Teacher's Reference Book

PRINCIPLES OF BOOKKEEPING AND FARM ACCOUNTS

BEXELL AND NICHOLS

AMERICAN BOOK COMPANY

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Class S567

Book .B58

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TEACHER'S REFERENCE BOOK

TO ACCOMPANY

PRINCIPLES OF BOOKKEEPING AND FARM ACCOUNTS

BY

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AND

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SCRIPT ILLUSTRATIONS BY E. C. MILLS

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W. P. 1

AMERICAN BOOK COMPANY

NEW YORK CINCINNATI CHICAGO

S567
.B58

TO THE TEACHER

1. Preparation for Teaching. — In bookkeeping, as in any other subject, the most important thing for the teacher at the outset is to acquire a clear conception of the course as a whole, and to master the details before attempting to present them to the class. Whenever the teacher can spare time, it will be of the greatest assistance to write out the exercises, or check all the entries with the reference book, before they are assigned to the class, even if they appear very elementary. With the assistance of the reference book, it should not require more than half an hour per lesson for the teacher to write up the exercises.

2. Aim of the Text. — In preparing Principles of Bookkeeping and Farm Accounts, it was the aim of the authors to present the elements of bookkeeping in general, and the practical application of these principles to the farm in the simplest and most practical, as well as in the most pedagogical, form.

3. Complete Course. — Students who have had no bookkeeping instruction should complete every lesson in the book and in the order in which they are given. If this book is thoroughly covered, the student should have a sufficient knowledge of the principles of double entry bookkeeping to enable him to take charge of a simple set of books, or to become an assistant on a more elaborate set. He should be able to adapt these principles to the requirements of the farm whether large or small. He should have an understanding of cost accounts that will enable him to ascertain to a cent what it costs to produce a bushel of wheat, or a unit of any other farm product. He will also possess a fund of valuable information regarding business forms, banking from the depositor's viewpoint, business correspondence, filing, etc. Properly taught, this course has very great disciplinary value. The review questions, and others prepared by the teacher, should be given careful attention. The student must be able to tell in recitation what he knows about the subject as well as to write up the transactions in accordance with models.

If any portion of the text is omitted on account of lack of time, lessons 21, 23, 24, 55, and 56 may be omitted, especially in classes where there are no students who are interested in mercantile bookkeeping. Lessons 30 to 35 inclusive may or may not take much time, according to the conditions that govern in each school.

It must be remembered that drill is necessary in any utilitarian subject like bookkeeping. There is no needless repetition, but much drill and review.

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The thorough teacher will add to, rather than subtract from, the number of exercises required in this text.

4. Special Farm Course. — Students who have had a good training in double entry bookkeeping and business practice should begin at page 91, and complete Farm Sets 1 and 2. Lessons 3 and 4 will be of value to any student, and may be given before beginning the farm sets in this course.

Special attention should be given to the work on cost bookkeeping as applied to farming contained in Farm Set 2.

This course should include discussions on topics pertaining to farm management. Agricultural bulletins, state and national, should be used, and many reading lessons may be assigned from them.

5. Definite Assignments. — It may appear unnecessary to make daily assignments by announcing the lesson, but the reading of the introductory paragraphs to each lesson will be found of very great value and help to the student. It is very important that both the beginning and advanced students be required to read *every* word in the text, and that each step and exercise be completed before proceeding to the next. A large share of both the teacher's and pupil's time is often wasted because this is not observed.

Long lessons should not be assigned, but something definite in the way of outside work should be required of each student daily. The lesson divisions need not be observed strictly if experience shows that it is better to break them up into smaller assignments. *The best results will be obtained by following the directions in the text and reference book in every detail.*

6. The Recitation. — The following is a suggestive program for recitation:

1. Assignment of the next lesson.
2. General review.
3. Checking home work.
4. Report on original work when required.
5. The remainder of the period may be used for regular written work.

7. Class or Individual Work. — The best results have been obtained by combining the class and the individual methods of instruction wherever that plan can be adopted. When possible, the exercises and questions should be prepared at home, to be checked and recited upon in class.

8. Checking Results. — The teacher will be greatly assisted, and interest will be sustained, if the class is required to check its work at the beginning of each recitation. Let one pupil read his results while the others check theirs. This will give an opportunity to detect errors and to discuss special features of each lesson.

Absolute accuracy should be required, as bookkeeping that is inaccurate is worthless. Neatness and dispatch in performing all work are of inestimable importance in this course. Better work will be secured by using the blanks especially prepared for all exercises in the text. Great care should be taken when the student rules his own forms.

9. Original Home Work. — The girls should be encouraged to keep their home household accounts, and the boys should be asked to bring in a complete inventory of, and to develop a system of accounts for, the home farm whenever possible. This should be read to the class and some time may be spent in discussion.

10. Reward and Incentive. — Proper inducements should be offered for special work. Promise of being excused from final examination for bringing in a complete personal account book during the course, or for a complete inventory of the home farm, has been found an excellent incentive. Public mention of excellent work; special credit for home work; organization of a club or a committee for special investigation; exhibit at fairs of exceptional work attained, — are valuable incentives for good work.

11. How to use the Reference Book. — The reference book should *never* be left in the hands of the student. However, while it is designed as a help to the teacher rather than to the pupil, care should be taken not to discourage the pupil by failing to help him over difficulties by judicious use of the reference book. Nothing will be gained by trying to conceal the fact that a reference book is used. It is a perfectly legitimate help to a busy teacher.

12. Textbook Errata. — A few errors appear in the first printing (indicated by "W. P. 1" on copyright page) of the textbook, and these should be corrected with the pen so that the results will agree with those given in the reference book. Instruct the students to make the corrections in their books as follows: Page 94, 26th line — strike out "Less salary"; page 101, July 10 — change "crops" to "Horses and Cattle"; page 102, 19th line, — change third "$20" to "$?"; same page, 21st and 22d lines — change "County Development League" to "E. B. King"; page 105, 3d line — strike out "(above salary)"; same page, 21st line — add "office desk, $50"; page 106, between lines 31 and 32 — insert "Interest on investment, 6% on $8533"; page 107, under 4th line — write "Less interest on investment," and below this write "Net profit"; page 116, next to last line — change "2" to "4"; page 137, 6th line — change "150" to "15"; page 143, 3d line from bottom — change "$130.90" to "$128.40"; same page, last line — change "$40" to "$20"; page 154, 23d line — change "$333.25" to "$330.75"; page 158, 7th type line — change "$20" to "$60."

Lesson 2, Page 11

CASH ACCOUNT

DATE 19	ITEMS	RECEIPTS	PAYMENTS TOTAL	CLOTHING	SCHOOL	Refreshments	Amusements	SUNDAY SCH. & CH.	GIFTS	SUNDRIES
9/20	From mother	20								
20	Coat 10.50; books 1.50		12	10.50	1.50					
25	Shoes 3.50; post cards .10		3.60	3.50						.10
26	Amusement .20; candy .10		.30			.10	.20			
28	Church .05		.05					.05		
30	Ink .05; eraser .05		.10		.10					
10/1	Medicine .50		.50							.50
2	Ice cream .10; ribbons .30		.40	.30		.10				
3	Pencils .10; paper .10		.20		.20					
6	From mother	7								
8	Ch. social .15; nuts .10		.25			.10		.15		
9	Amusements .50; tie for Bro. (gift) .25		.75				.50		.25	
12	Umbrella 1.50; cap .50		2	.50						1.50
14	Oranges .10; skating .10		.20			.10	.10			
15	Notebook .10; picnic .25		.35		.10		.25			
16	C. Endeavor .10; S. School .05		.15					.15		
19	Rubbers .65		.65	.65						
20	Book .85; carfare .10		.95		.85					.10
20	Pictures (gift) .15; bkbk .25		.40	.25					.15	
24	Sunday school .05		.05					.05		
25	Tablet .10; pens .05		.15		.15					
28	Entertainm't .25; candy .15		.40			.15	.25			
11/1	Medicine .75; gloves .25		1	.25						.75
3	Pencil .05; skating .10		.15		.05		.10			
4	From mother	9								
5	S. S. and church .20		.20					.20		
7	Sandwiches .15; popcorn .05		.20			.20				
8	Stockings .50; dress 2.50		3	3						
11	Tablet .05; eraser .05		.10		.10					
15	Ch. social .15; ribbon .10		.25	.10				.15		
16	Amusement .20		.20				.20			
17	Carfare .10; stamps .10		.20							.20
19	Paints .25; cookies .10		.35		.25	.10				
22	Missions .20; W.C.T.U. 1.00		1.20					.20	1	
26	Stationery (gift) .50		.50						.50	
27	Notebook .15; ink .05		.20		.20					
29	Ice cream .20; candy .10		.30			.30				
		36	31.30	19.05	3.50	1.15	1.60	.05	1.90	3.15
	Balance		4.70							
		36	36							

Lesson 3, Page 15

RECEIPTS For the Month of _____

UNCLASS	From Home	FOR WORK	BALANCE	TOTAL	DATE	ITEMS
						AMOUNT FORWARDED
53 40				53 40	20	Balance on hand
	100			100		From home
						Entrance fee 17.00; barometer .00; lab. fees 5.50
					21	Board & room 9/6 to 9/16 10.00; baggage transfer .25
					23	Text books 7.00; stationery .55
					24	Laundry .60; shoes repaired .00; mother's birthday 1.00
					25	Library table & chairs 5.00; theatre 1.75; Loan 7.25 75
						Jeff Club 1.00; dentist 2.00; hair cut .35
10		5		15	26	From Uncle Ben 10.00; splitting wood 5.00
						Trip to Eugene 2.35; Y.M.C.A. 1.00
					30	Accident Insurance (1000) 2.25; car fare .10
					Oct. 2	Gloves 1.10; books .95; post cards .30
					3	Lab. apron
					4	Jeff. Club 1.00; dentist 2.00; board & room 5.00
					5	Films .50; dictionary stand 3.50
						Laundry .75; medicine .25; car fare .15
		5			7	From H.E. Smith for work on lawn 5.00
					8	Foot ball game .50; Y.M.C.A. 1.00
					10	Suspenders .75, kodak developer .30
	50				11	From home 50.00; savings bank 10.00
					12	10 shares Student Coop. 10.00; board & room 5.00
		10				C.R. Brown, care of furnace 10.00
					14	Frat dues 1.00; stamps & paper .50
					15	Trip home 6.30; kodak supplies 1.00
					16	Laundry .75; barber .50
					17	Car fare .20; board & room 10.00
					18	Hat 3.00, medicine .25
					19	Lunch .60; bath sponge .50
		4 80			21	Bed for typewriting 4.80; college annuals 2.50
					22	Fees for chemicals .75; bay rum .25
					23	Developing paper .75; History of Education 1.25
					24	Necktie .50; suit pressed 1.00
					25	Loaned to E.R. Jones for 1 mo. 10.00
					26	Junior party 2.00; shoe polish .25
						Typewriter rental 3.00; music lessons 5.00
		10			28	Typewriting 5.00; care of furnace 5.00
						World's Work 1.50; Success 1.00
63 40	150	34 80	76	248 20		

_____ 19 ____ **PAYMENTS**

TOTAL	BOARD & ROOM	CLOTHING	LAUNDRY & TOILET	FEES & DUES	BOOKS & STA.	Furniture	Amusem'ts Refresh'ts	TRAVEL	DOCTOR & MED.	CHURCH & BENEV	GIFTS		SAVINGS	UNCLASS
13 50				2 50	1									
10 75	10							25						
7 55					7 50									
2 60		1	60								1			
31 50						5	75							25 75
3 25			25	1					2					
3 35								2 35			1			
2 35								10						2 25
2 35		1 10			1 25									
35														35
8	5								2					
6						3 50								50
1 15			75					25	25					
1 50							50							
1 05		75												30
10													10	
15	5												10	
1 50				1	50									
7 30								6 30						1
1 25			1 25											
10 20	10							20						
3 25		3							25					
1 10			50				60							
2 50					2 50									
1			25	75										
2					1 00									75
1 50		50	1											
10														10
2 25							2							25
8				3										5
2 50					2 50									
172 20	30	1 35	4 70	1 25	6 55	5 50	3 35	9 35	4 55		3		20	41 45

Lesson 4, Page 18

HOUSEHOLD ACCOUNTS

| RECEIPTS | | |

Lesson 4, Page 18

FOR MONTH OF November 19__

TOTAL	PAYMENTS																															
	GROCERIES		MEAT		DAIRY		Clothing		Furnit. & Utensils		HELP & LAUNDRY		LIBRARY		LIGHT & FUEL		CHURCH & GIFTS		Phy. & Medicines		PERSONAL		SAVINGS		Travel & Recreation		SUNDRIES	
2	1		1																									
4 50							3	50																	1			
2 60								25									2	35										
25																		25										
1 90				50		80																						60
2 35																									2			35
4 40							4	40																				
1								50												50								
1 80	1	25		55																								
2 50							2							50														
3 75									3	75																		
25																		25										
4 65											4	65																
2 20														75	1	20												25
5 30									1	30	4																	
2 50													2	40														10
1 80						80		60																		40		
1 50																		50	1									
1 90		90																							1			
6 35				75			5	60																				
3 75									1	10	2	65																
3 85														60	2	50				75								
14 70						80			13							90												
3 50							2	50			1																	
4 75	4	15	60																									
5 50		50					4																				1	
1														50		50												
9 50									7	50	2																	
5 45							2	75																	2			70
10																							10					
1 90						40															1	50						
65																		20		25								
2 10																									2			10
85		50														10		25										
120 80	8	30	3	40	2	80	26	10	26	65	14	30	4	75	5	20	3	80	2	50	1	50	10		8	40	3	10

CASH BOOK OF CLARENCE HOGAN'S POULTRY BUSINESS

DATE	ITEMS	RECEIPTS	PAYMENTS TOTAL	WHEAT	CORN	OATS	BRAN	GRIT	SHORTS	Unclassified
19										
Oct 30	Balance on hand	3								
30	Borrowed from father	20								
31	Bot. 22 hens @ .75		16 50							16 50
31	Bot. 1 rooster, 2.00		2							2
Nov 30	Sold 64 eggs @ .50 doz	2 67								
30	Bot. 140 lbs. wheat, 2.00		2	2						
	8 lbs. corn, .16		16		16					
	4 lbs. grit, .05		08					05		
Dec 31	Sold 99 eggs @ .55 doz	9 12								
31	Bot. 140 lbs. wheat, 1.47		1 47	1 47						
	28 " corn, .56		56		56					
	5 " grit, .10		10					10		
	10 " bran, .25		25				25			
	25 " shorts, .44		44						44	
	Roe, .75, shade, .00		1 75							1 75
	Ducks, in the fall		1 25							1 25
19										
Jan 31	Sold 375 eggs @ .50 doz	15 75								
31	Bot. 93 lbs. wheat, 1.24		1 24	1 24						
	21 " corn, .42		42		42					
	21 " bran, .35		35				35			
	4 " grit, .08		08					08		
	26 " shorts, .46		46						46	
Feb 28	Sold 220 eggs @ .55 doz	11 96								
28	Bot. 97 lbs. wheat, 1.29		1 29	1 29						
	25 " corn, .50		50		50					
	24 " bran, .32		32				32			
	4 " grit, .08		08					08		
	24 " shorts, .42		42						42	
Mar 31	Sold 210 eggs @ .50 doz	10 25								
31	Bot. 97 lbs. wheat, 1.47		1 47	1 47						
	31 " corn, .62		62		62					
	27 " bran, .36		36				36			
	4 " grit, .08		08					08		
	27 " shorts, .47		47						47	
Apr 30	Sold 355 eggs @ .55 doz	7 46								
30	Bot. 110 lbs. wheat, 1.10		1 10	1 10						
	22 " corn, .44		44		44					
	25 " bran, .35		35				35			
	4 " grit, .08		08					08		
	Borrowed	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

Lesson 6, Page 25

CASH BOOK OF CLARENCE HOGAN'S POULTRY BUSINESS

DATE 19		ITEMS	RECEIPTS		PAYMENTS TOTAL		WHEAT		CORN		OATS		BRAN		GRIT		SHORTS		Unclassified	
Apr.	30	Brought forward	80	21	36	71	8	57	2	72			1	63		50	1	79	21	50
	30	Bot. 25 lbs. shorts .44				44												44		
	30	Pd father's note 200 int. 6			206	00													206	00
May	31	Sold 321 eggs @ 1.25 doz.	6	69																
	31	Bot. 81 lbs. wheat, 1.22			1	22	1	22												
		17 " corn, .34				34				34										
		26 " bran, .35				35								35						
		4 " grit, .08				08										08				
		26 " shorts, .46				46												46		
June	30	Sold 308 eggs @ .30	7	70																
	30	Bot. 80 lbs. wheat, 1.20			1	20	1	20												
		7 " corn, .14				14				14										
		25 " bran, .35				35								35						
		4 " grit, .08				08										08				
		25 " shorts, .44				44												44		
July	31	Sold 290 eggs @ .30 doz.	7	25																
	31	Bot. 104 lbs. wheat, 1.56			1	56	1	56												
		26 " bran, .35				35								35						
		4 " grit, .08				08										08				
		26 " shorts, .46				46												46		
Aug.	31	Sold 243 eggs @ .35 doz.	7	09																
	31	Bot. 95 lbs. wheat, 1.66			1	66	1	66												
		36 " bran, .48				48								48						
		4 " grit, .08				08										08				
		36 " shorts, .63				63												63		
Sept.	30	Sold 144 eggs @ .40 doz.	4	80																
	30	Bot. 60 lbs. wheat, 1.05			1	05	1	05												
		34 " bran, .40				40								40						
		4 " grit, .08				08										08				
		34 " shorts, .59				59												59		
Oct.	31	Sold 71 eggs @ .45 doz.	2	66																
	31	Bot. 54 lbs. wheat, .96				96		96												
		35 " bran, .42				42								42						
		4 " grit, .08				08										08				
		35 " shorts, .61				61												61		
	31	Paid rent for chicken house				60														60
	31	Received prize	1	00																
			216	40	72	50	16	22	3	20			3	38		98	5	42	42	70
		Balance			143	90														
			216	40	216	40														

Financial Statement of Clarence A. Hogan

October 31, 1915		
Inventory, Nov. 1, 1914		
1 rooster	2	
22 hens @ 1.75	16 50	
Cash	4 50	
Total		23
Due father		20
Net worth		3
Inventory, Oct. 31, 1915		
1 rooster	2	
22 hens @ .75	16 50	
Implements (less 10% depreciation)	2 7	
Cash	143 90	
Total		165 10
Statement of Loss & Gain		
Net worth now	165 10	
Net worth last year	3	
Total gain	162 10	
Prize	100	
Net gain on chickens	62 10	
Less labor for 365 days @ .10	36 50	
Net gain for enterprise	25 60	
Total number eggs sold, 3165 or 258¾ doz.		
Total cost:		
Cash (72.50 − 41.20 rebate)	31 30	
Labor	36 50	
Total		67 80
Cost per dozen 67.80 ÷ 258¾ = .262		

January 1, 19

Mdse	500	
Cash		500
2		
Cash	120	
Mdse.		120
3		
Mdse	150	
Cash		150
4		
Cash	105	
Mdse.		105
5		
Mdse	200	
Cash		200
6		
Cash	130	
Mdse.		130
7		
Cash	250	
Mdse.		250
8		
Mdse	180	
Cash		180
9		
Cash	140	
Mdse.		140
10		
Mdse	130	
Cash		130

February 1, 19

1	Cash	170	
1	Clarence Hogan		170
	3		
1	Horses (Red)	75	
1	Cash		75
	5		
1	Horses (Prince)	125	
2	W. E. Morrison		125
	8		
2	Cows	40	
1	Cash		40
	9		
2	Cows	50	
3	E. B. Smith		50
	12		
2	Expense	15	
1	Cash		15
	14		
2	Expense	2	
1	Cash		2
	15		
2	Expense	1	
1	Cash		1
	17		
1	Cash	250	
1	Horses		250
	18		
3	E. Ford	110	
2	Cows		110
	20		
2	W. E. Morrison	125	
1	Cash		125

Clarence Hogan

19 Feb	28	Present Worth		222		19 Feb	1		1	170	
							1	Net Gain	3	52	
				222						222	
						Mar	1	Present Worth		222	
								Cash			
19 Feb	1		1	170		Feb	3		1	75	
	17	45 5/12	1	250			8		1	40	
							12		1	15	
							14		1	2	
							15		1	1	
							26		1	125	
							28	Balance		162	
				420						420	
Mar	1	Balance		162							
								Horses			
19 Feb	3		1	75		19 Feb	17		1	250	
	5		1	125				250/20 50			
	28	Loss and Gain	3	50							
				250						250	
								Cows			
19 Feb	8		1	40		19 Feb	18	110/20	1	110	
	9		1	50							
	28	Loss and Gain	3	20							
				110						110	

Expense

13 Feb.	12		1			15		13 Feb.	28	Loss and Gain	3			18	
	14		1			2									
	15		1			1									
						18								18	

W. E. Morrison

13 Feb.	20		1		125			13 Feb.	5		1		125		

E. B. Smith

										19 Feb	9		1			50	

E. L. Ford

19 Feb	18		1		110												

Loss and Gain

19 Feb	28	Expense	2		18					19 Feb	28	Horses	1			50	
	28	Net Gain			52						28	Cows	1			20	
					70											70	

Cash Balance – Feb. 28, 19

	28	Balance from			170													170	
		Tuition	420		258				162										
		Fees	300		250													50	
	2	Rent	70		110													20	
	2	Gas	18						18										
	3	Salaries			50													50	
	3	Cash	110						110										
			938		838				290									290	

Receipts and Disbursements – Feb. 28, 19

		Tuition	on hand						162										
	3	Salaries	money taken															50	
	3	Cash	money deposited						110										
		Disbursements							272									272	

Fees and Rent – Feb. 28, 19

		Fees	paid															50	
	2	Rent	"															20	
	2	Gas	bill						18										
	3	Salaries							52										
									70									70	

March 1, 17

1	Cash	100	
1	Student		100
	3		
2	Expense	5	
1	Cash		5
	3		
1	Produce	70	
1	Cash		70
	5		
2	N. F. Bowman	24	
1	Produce		24
	5		
2	Expense	1	
1	Cash		1
	1		
2	J. T. Smith	6	
1	Produce		6
	6		
1	Produce	80	
3	C. C. Galloway		80
	7		
3	Arthur Brown	12	
1	Produce		12
	9		
1	Produce	16	
1	Cash		16
	12		
1	Produce	15	
3	W. S. Bridges		15
	14		
1	Cash	6	
1	Produce		6
	17		
1	Cash	18	
1	Produce		18

Lesson 17, Page 55

March 18, 19

1	Cash	12	
2	Arthur Brown		12
	21		
1	Produce	10	
4	Joe Smith		10
	26		
1	Cash	110	
1	Produce		110
	28		
3	C. C. Galloway	80	
1	Cash		80
	Inventory March 31, 19		
	Produce		
	16 cwt. potatoes @ 1.00	16	
	Expense		
	50 potato sacks @ .05	2.50	

Student

19 Mar	31	Present Worth				0	3	5	0	19 Mar	1		1		1	0	0		
											3	Net Gain	4				3	5	0
						1	0	3	5						1	0	3	5	0
										Apr	1	Present Worth			1	0	3	5	0

Cash

19 Mar	1		1		1	0	0			19 Mar	3		1				5		
	14	2 4 6 / 1 3 8	1				6				3		1			7	0		
	17		1				1	5			5		1				1		
	18		2				1	2			9		1			1	6		
	26		2			1	1	5			28		2			8	0		
											31	Balance				8	0		
					2	4	6								2	4	6		
Apr	1	Balance				8	0												

Produce

19 Mar	3		1			7	0			19 Mar	5		1			2	4		
	6	1 5 6 / 1 7 9	1			8	0				6		1				6		
	9		1			1	0				7		1			1	2		
	12		1			1	5				14		1				6		
	21		2		1	1	0				17		1			1	8		
	31	Gain	4				7				26		2		1	1	0		
											31	Inventory				1	2		
					4	9	2								4	9	2		
Apr	1	Inventory				1	2												

Expense

Mar	3						5		Mar	31	Inventory					2	50
	5						5			2	Fuel	4				3	50
Apr	1	Inventory					25										

Arthur Brown

19 Mar	7						12		19 Mar	18			2			16	

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Joe Smith

										19 Mar	21		2			10	

Loss & Gain

19 Mar	31	Expense	2			3	50	19 Mar	31	Produce	1				7	
	31	Net Gain				3	50									
						7									7	

Trial Balance Mar. 31, 19

1	Student			100								1	0	0			
1	Cash	246		166				8	0								
1	Produce	185		176					9								
2	Expense	6							6								
2	H. F. Bowman	24						2	4								
2	J. T. Smith	6							6								
3	W. L. Bridges			15									1	5			
4	Joe Smith			10									1	0			
		467		467			1	2	5			1	2	5			

Resources and Liabilities Mar. 31, 19

1	Cash	on hand						8	0								
1	Produce	inventory							1	6							
2	Expense	"							2	50							
2	H. F. Bowman	owing from						2	4								
2	J. T. Smith	"	"						6								
3	W. L. Bridges	"	to										1	5			
4	Joe Smith	"	"										1	0			
	Student	Present Worth										1	0	3	50		
							1	2	8	50		1	2	8	50		

Losses and Gains Mar. 31, 19

1	Produce – sales	176															
	inventory	16															
	total	192															
	cost	185															
	gain													7			
2	Expense – total	6															
	inventory	2 50															
	loss							3	50								
	Net gain							3	50								
								7						7			

Lesson 20, Page 56

Special Balance Sheet No. 1.

Resources and Liabilities			
Merchandise	on hand	1536.10	
Supplies	inventory	350	
Cash	on hand	350.92	
Henry Brown	owes me	926.30	
James Bristol	" "	586.50	
Frank Brown	" "	1205.75	
George H. Brown	I owe		626.15
E. Ellison	" "		610
Robert Ward	present worth		1817.30
		5113.45	5113.45
Losses and Gains			
Merchandise inventory	1536.10		
" cost above sales	338.80		
" gain			1197.30
Supplies cost	450		
" inventory	350		
" loss		100	
Net gain		1097.30	
		1197.30	1197.30
Proof Statement			
Robert Ward	net investment		500
" "	net gain		1097.30
" "	present worth		1817.30

Special Balance Sheet No. 2.

Resources and Liabilities		
Merchandise on hand	1250 25	
Cash " "	251 97	
Expense inventory	165	
Mason Produce Co owes me	287 50	
Jones & Crain Co " "	298 25	
N. N. Grayson & Son " "	287 50	
Henry Holmes Loss		982 29
J. D. Anderson " "		1137 42
M. F. Wilson & Bro. " "		322 30
Student present worth		5043 46
	7485 47	7485 47
Losses and Gains		
Mdse. inventory 1250.25		
" cost above sales 377.89		
" gain		872 36
Expense cost 235.90		
" inventory 165		
" loss	70 90	
Net gain	801 46	
	872 36	872 36
Proof Statement		
Student net investment		4750
" net gain		293 46
" present worth		5043 46

Special Balance Sheet No. 3.

Resources and Liabilities			
Cash	on hand	1631 14	
Mdse.	" "	2110	
Expense	inventory	80	
Henry Ford	owes me	81 60	
F. M. Stanley	" "	66 50	
C. L. Denson	" "	126 10	
L. J. Ferris	" "	592 12	
Geo. R. Putnam	" "	11 65	
F. P. Miller	I owe		145 01
John F. Morse	" "		207 84
Roy A. Cook	" "		336 06
B. W. Van Wie	" "		592 79
William F. Morris	present worth		4657 076
		5852 46	5852 46
Losses and Gains			
Mdse.	inventory	2110	
"	cost above sales 1496 93		
"	gain		613 07
Expense	cost 156 11		
"	inventory 80		
"	loss	76 11	
net gain		536 96	
		613 07	613 07
Proof Statement			
William F. Morris	net investment		4633 80
" " "	net gain		536 96
" " "	present worth		4657 076

Student-Proprietor

19 Jan.	10	J.	3		1	0	0		19 Jan.	1	J.	1	3	0	0	0	
	30	"	6			5	0										
	31	Net loss	1			4	6										
	31	Resent worth			2	8	0	4									
					3	0	0	0					3	0	0	0	
									Feb.	1	Resent worth		2	8	0	4	

Merchandise

19 Jan.	1	J.	1		2	8	6	50	19 Jan.	1	J. 1370.90 - 1064.90 = 306.00	1	2	9	7	50	
	3	"	1		4	3	7	60		15	"	3	3	8	0	40	
	30	"	6		1,2	4	2	80		30	"	6	2	2	5		
	31	Gain	1		1	0	4			31	Inventory		4	6	2		
					1	3	7	0	90				1	3	7	0	90
Feb.	1	Inventory			4	6	2										

Expense

19 Jan.	1	J.	1		1	0	0		19 Jan.	31	Inventory		1	5	0		
	10	"	3			5	0			31	Loss		1	5	0		
	31	"	6		1	5	0										
					3	0	0						3	0	0		
Feb.	1	Inventory			1	5	0										

Loss and Gain

19 Jan.	3.	Expense	1		1	5	0		19 Jan.	31	Mdse.	1	1	0	4	4	
										31	Net loss			4	6		
					1	5	0						1	5	0		

Student Proprietor

19									19									
Jan.	10	J.	1		3	0	0		Jan.	1	J.	1		6	0	0		
	31	Present worth			6	3	0	7	90		31	Net gain				6	0	7	90
					6	6	0	7	90							6	6	0	7	90
										Feb.	1	Present worth				6	3	0	7	90

Merchandise

19									19											
Jan.	1	J.	1		9	4	2	7	5	Jan.	2	J.	3		4	3	0	2	5	
	2	"	2		6	8	5	5	50		3	"	3		5	2	0	3	5	
	3	"	2		1	4	3	8	25		3	"	4		2	2	5	7	0	
	4	"	2		1	2	4	7			4	"	4		1	5	2	0	10	
	31	Gain	1			7	0	7	90		31	Inventory				2	3	2	0	
					5	0	6	4	40						5	0	6	4	40	
Feb.	1	Inventory			2	3	2	0												

506.40 − 308.50 = 197.90

Expense

19									19									
Jan.	1	J.	1			1	2	0	Jan.	3	Inventory					7	0	
	2	"	2				5	0		3	Loss					1	0	0
						1	7	0								1	7	0
Feb.	1	Inventory					7	0										

Loss and Gain

19									19											
Jan.	31	Expense	1			1	0	0	Jan.	31	Merch.	1			7	0	7	90		
	31	Net gain				6	0	7	90											
						7	0	7	90							7	0	7	90	

Student-Proprietor

19 Jan	15	J.	16	1	2	0	0			19 Jan	1	J.	1	1	1	0	0	0	
	31	Presentworth		1	2	3	0	0	2	0		31	Net gain			2	5	0	0	2	0
				1	3	5	0	0	2	0					1	3	5	0	0	2	0
												Feb	1	Presentworth		1	2	3	0	0	2	0

Merchandise

19 Jan	1	J.	1	2	8	9	0	2	0	19 Jan	2	J.	2	1	4	2	5	1	0
	3	"	2	8	4	2	0	5	0		3	"	2	1	5	6	4	3	0
	31	Gain	1	2	7	5	0	3	0		4	"	3	1	3	5	6	1	0
											5	"	5	1	4	2	1	5	0
											31	Inventory				9	2	5	6
				14	0	4	1							14	0	4	1		
Feb	1	Inventory			9	2	5	6											

Expense

19 Jan	1	J.	1			2	5	0		19 Jan	31	Inventory				5	6	0	
	5	"	1			5	6	0	1	0	31	Loss	1			2	5	0	1	0
						8	1	0	1	0						8	1	0	1	0
Feb	1	Inventory				5	6	0											

Loss and Gain

19 Jan	31	Expense	1			2	5	0	1	0	19 Jan	31	Notice	1	2	7	5	0	3	0
	31	Net gain				2	5	0	0	2	0									
						2	7	5	0	3	0					2	7	5	0	3	0

Proof Trial Balances

Special Closing Exercise No. 1.		
Student-Proprietor		28 04
Mdse.	4 62	
Cash	21 92	
Expense	1 50	
	28 04	28 04
Special Closing Exercise No. 2.		
Student-Proprietor		63 07 90
Mdse.	23 20	
Expense	70	
Cash	39 17 90	
	63 07 90	63 07 90
Special Closing Exercise No. 3.		
Student-Proprietor		123 00 20
Mdse.	92 86	
Expense	5 60	
Cash	244 58 20	
	123 00 20	123 00 20

Six Column Balance A

FOLIO	ACCOUNTS	TRIAL BALANCE DR.	TRIAL BALANCE CR.	REVENUE ACCOUNTS LOSSES	REVENUE ACCOUNTS GAINS	CAPITAL ACCOUNTS RESOURCES	CAPITAL ACCOUNTS LIABILITIES
	Robert Ward Proprietor		5720				
	Mdse	338 80			1197 30	1536 10	
	Expense	450		100		350	
	Cash	3509 21				3509 21	
	Henry Brown	926 39				926 39	
	James Bristol	586 50				586 50	
	Frank M. Howe	1205 25				1205 25	
	George W. Brown		686 15				686 15
	C. W. Wilson		610				610
		7016 15	7016 15	100	1197 30	8113 45	1296 15
	Robert Ward's net gain			1097 30			
				1197 30	1197 30		
	Robert Ward net investment		5720				
	" " " gain		1097 30				
	" " present worth						6817 30
						8113 45	8113 45
	Six Column Balance Sheet B						
	Student-Proprietor		4750				
	Mdse	877 89			3723 36	4601 25	
	Cash	2513 97				2513 97	
	Expense	238 90		78 90		160	
	Mason Produce Co	287 50				287 50	
	Jones Grain Co	2980 25				2980 25	
	H. H. Grayson & Son	287 50				287 50	
	Henry Holmes		982 29				982 29
	J. D. Andersson		1137 42				1137 42
	M. F. Wilson & Bro		322 30				322 30
		7192 01	7192 01	78 90	3723 36	7485 47	2442 01
	Student's net gain			293 46			
				3723 36	3723 36		
	Student's net investment		4750				
	" " gain		293 46				
	" " present worth						5043 46
						7485 47	7485 47

Written Exercise – Bills Receivable, Lesson 26, Page 64

April 1, 19

1	Bills Receivable	11 00	
1	Student		11 00
	2		
1	Bills Rec.	159 38	
3	W. H. Cobb		159 38
	3		
1	Bills Rec.	237 45	
2	D. C. Duncan		237 45
	4		
1	Cash	5 00	
1	Bills Rec.		5 00
	5		
1	Bills Rec.	376 50	
3	A. J. Goss		376 50
	6		
1	Cash	6 00	
1	Bills Rec.		6 00
	7		
1	Expense	15	
1	Cash		15
	8		
1	Bills Rec.	3 00	
3	C. H. Jones		3 00
	9		
1	Bills Rec.	194 30	
1	Mdse.		194 30
	10		
1	Bills Rec.	574 50	
1	Mdse.		574 50
	11		
3	R. K. Tucker	159 38	
1	Bills Rec.		159 38

April 12, 19

1	Bills Rec.	200	
3	G. A. Bruce		200
	13		
1	Mdse.	702 58	
1	Bills Rec.		376 50
3	W. R. Patten		416 08
	14		
1	Cash	150	
1	Bills Rec.		150
	15		
1	Cash	237 45	
1	Bills Rec.		237 45
	16		
1	Bills Rec.	500	
3	E. Norton		500
	17		
1	Bills Rec.	458 47	
3	W. H. Page		458 47
	18		
1	Bills Rec.	400	
1	Cash		400
	19		
1	Bills Rec.	300	
3	E. W. Perkins		300

Student

| | | |

W. H. Cobb

| | | |

Lesson 26, Page 64

Trial Balance April 19, 19

1	Student				1100							1100					
1	Merchandise	792	58		768	80			23	78							
1	Expense	15							15								
1	Cash	1487	45		415			1072	45								
1	Bills Receivable	480	60		202	33		277	27								
2	W. Hobb				159	38						159	38				
2	E. Duncan				237	45						237	45				
2	A. Jess				376	50						376	50				
2	R. Jones				300							300					
2	R. Tucker	159	38					159	38								
2	L. A. Pierce				200							200					
2	W. A. Patton				416	08						416	08				
2	C. Norton				500							500					
2	W. A. Hare				458	47						458	47				
2	F. W. Perkins				300							300					
		7255	01		7255	01		4047	88			4047	88				

Lesson 27, Page 64

Trial Balance May 12, 19

1	Merchandise	1137	85		350			787	85								
1	Cash				782	43						782	43				
1	Expense	150						150									
1	Bills Payable	1495	28		2045	28						550					
1	Bills Receivable	196	34					196	34								
2	A. J. Marsh	350						350									
2	E. Davis				196	34						196	34				
2	J. Tinkham	257	43					257	43								
2	W. Hughes	150						150									
2	A. Howard				362	85						362	85				
		3736	90		3736	90		1891	62			1891	62				

May 1, 19

2	G. H. Marsh	3 50	
1	Bills Payable		3 50
	2		
1	Mdse.	3 62 85	
1	Bills Payable		3 62 85
	3		
1	Bills Rec.	19 6 34	
2	E. H. Davis		19 6 34
	4		
1	Bills Pay.	5 25	
1	Cash		5 25
	5		
2	J. V. Chase	25 7 43	
1	Bills Pay.		25 7 43
	6		
1	Bills Pay.	3 50	
1	Mdse.		3 50
	7		
1	Expense	1 50	
1	Bills Pay.		1 50
	9		
2	G. A. Tucker	1 50	
1	Bills Pay.		1 50
	10		
1	Bills Pay.	25 7 43	
1	Cash		25 7 43
	11		
1	Mdse.	7 75	
1	Bills Pay.		7 75
	12		
1	Bills Pay.	3 62 85	
2	A. T. Howard		3 62 85

Lesson 27. Page 64

G. H. Marsh

May	1	J.		1		3	5	0											

Merchandise

'19 May	2	J.	1	362	85				'19 May	6	J.	1	350				
	11	"	1	775													
				1137	85												

Cash

									'19 May	4	J.	1	525				
										10	"	1	257	43			
													782	43			

Expense

'19 May	7	J.	1	150													

Bills Payable

'19 May	4	J.	1	525					'19 May	1	J.	1	350				
	6	"	1	350						2	"	1	362	85			
	10	"	1	257	43					5	"	1	257	43			
	12	"	1	362	85					7	"	1	150				
				1495	28					9	"	1	150				
										11	"	1	775				
													2045	28			

Bills Receivable

'19 May	3	J.	1	196	34												

June 1, 19

1	Cash	2000	
1	Student		2000
	2		
1	Expense	75	
1	Cash		75
	3		
1	Mdse	575	
1	Cash		575
	4		
1	Cash	92 25	
1	Mdse		92 25
	5		
1	James H. Warren	124	
1	Mdse		124
	6		
1	Student	25	
1	Cash		25
	7		
1	Mdse	285	
1	B. W. Scott		285
	8		
1	Bills Rec.	154 50	
1	Mdse		154 50
	9		
1	Mdse	282 50	
1	Bills Pay.		282 50
	10		
1	Cash	154 50	
1	Bills Rec.		154 50
	11		
1	Bills Pay.	282 50	
1	Cash		282 50

June 12, 19

| | | |

Student

19 June	6	J.	1			25			19 June	1	J.	1	2	0	0	0		
								Cash										
19 June	1	J.	1	2	0	0	0		19 June	2	J.	1			7	5		
	4	"	1			9	2	5		3	"	1			5	5		
	10	"	1		1	5	4	50		6	"	1			2	5		
	12	"	2	4	4	0				11	"	1		2	8	2	50	
				2	5	7	2	50		13	"	2			4	5		
														1	0	2	50	
								Merchandise										
19 June	3	J.	1			5	7	5	19 June	4	J.	1			9	2	25	
	7	"	1			2	5	5		5	"	1			1	2	4	
	9	"	1			2	2	50		8	"	1			1	5	4	50
										12	"	2		8	4	0		
													1	2	1	0	75	
								Expense										
19 June	2	J.	1			75												
	13	"	2			4	5											
								Bills Receivable										
19 June	8	J.	1		1	5	4	50	19 June	10	J.	1		1	5	4	50	
	12	"	2		4	0	0											
					5	5	0	50										
								Bills Payable										
19 June	11	J.	1		2	2	5	50	19 June	9	J.	1		2	2	5	50	
								James H. Warren										
19 June	5	J.	1			1	2	4										
								Cash										
									19 June	7	J.	1		2	5	5		

Jan. 2, 19

1	Bills Pay.	200	
1	Interest	1	
1	Cash		201
	2		
1	Cash	301 50	
1	Bills Rec.		300
1	Interest		1 50
	3		
1	Henry Richards	680	
1	Bills Pay.		680
	4		
1	Bills Rec.	400	
1	Charles Bowen		400
	5		
1	Cash	783 64	
1	Bills Rec.		780
1	Interest		3 64
	6		
1	Bills Pay.	460	
1	Interest	3 83	
1	Cash		463 83
	7		
1	Cash	400 19	
1	Discount	1 81	
1	Bills Rec.		400
1	Interest		2
	8		
1	Bills Pay.	680	
1	Interest	16 20	
1	Discount		9 78
1	Cash		686 42

Jan. 9. 19

1	Bills Pay.								9	2	0						
1	Interest									1	1	5	0				
1	Discount															7	9 2
1	Cash													9	2	3	5 8
	10																
1	Cash								2	6	1	3	3				
1	Discount										1	2	7				
1	Bills Rec.													2	6	0	
1	Interest															2	6 0
	Trial Balance Jan. 10. 19																
	Cash	1746	66	2268	83									5	2	2	1 7
	Bills Receivable	400		1740										1	3	4	0
	Bills Payable	2260		680					1	5	8	0					
	Interest & Discount	29	61	27	44						2	1	7				
	Henry Richards	680								6	8	0					
	Charles Bowen			400										4	0	0	
		5116	27	5116	27				2	2	6	2	1 7	2	2	6	2 1 7

Cash

19 Jan	2	J.	1		301	50		19 Jan	2	J.	1		201			
	5	"	1		583	64			6	"	1		403	83		
	7	"	1		400	19			8	"	1		180	42		
	10	"	2		2616	33			9	"	2		923	58		

Bills Receivable

19 Jan	4	J.	1		400			19 Jan	2	J.	1		300			
									5	"	1		780			
									7	"	1		400			
									10	"	2		760			

Bills Payable

19 Jan	2	J.	1		200			19 Jan	3	J.	1		180			
	6	"	1		460											
	8	"	1		680											
	9	"	1		920											

Interest & Discount

19 Jan	2	J.	1			1		19 Jan	2	J.	1			1	50	
	6	"	1			3	83		5	"	1			3	64	
	7	"	1			1	81		7	"	1			2		
	8	"	1			10	20		8	"	1			9	78	
	9	"	2			11	50		9	"	2			7	92	
	10	"	2			12	27		10	"	2			2	60	

Henry Richards

19 Jan	3	J.	1		150												

Charles Bowen

								19 Jan	4	J.	1		400			

Continuous Inventories & Financial Statements (Continued)

	NO.	1911	NO.	1912	NO.	1913
Cash on hand and in bank		55		105		38 95
Accounts and bills receivable		15		20		50
Liabilities						
Mortgage favor Farmers Coopera-tive Credit Association due Oct. 19		2000		1700		1300
Continuous Summary of Financial Statement						
Resources						
Real Estate		8000		8000		8400
Produce or Crops		91		129		57 50
Horses & Cattle		1230		1370		1490
Poultry		50		60		70
Implements		500		549		563
Office Desk (1913)						50
Cash on hand and in bank		55		105		38 95
Accounts and bills receivable		15		20		50
Total		9941		10233		10719 45
Liabilities						
Mortgage		2000		1700		1300
Net worth		7941		8533		9419 45
Statement of Profits & Loss Year ended March 31, 1912						
Net worth now Mar. 31, 1912				8533		
Net worth last year Apr. 1, 1911				7941		
Net income						592
Less 6% interest on investment Apr. 1, 19						476 46
Net profit						115 54

Continuous Inventories and Financial Statements.

Resources	No.	1911	No	1912	No	1913
Real Estate 40 A. @ $200		8000		8200	42.50 40	8400
Produce						
Potatoes @ 60¢	35	21	40	24	28.5	17.50
Hay @ 7.00	10	70	5	35	5.50 5	40
Total		91		59		57.50
Horses and Cattle						
Horses @ $100	2	200	2	200		
Mare	1	200	1	200	2	400
Colt over 1 yr.	1	125	1	150	1	150
Colt under 1 yr.	1	50	1	75	1	150
Cows over 2 yrs. @ $100	3	300	3	300	52.4 5	400
Heifers over 1 yr. @ $75	3	225	3	225	2	150
Calves under 1 yr. @ $40	2	80	3	120	35.00 4	140
Bull	1	50	1	100	1	100
Total		1230		1370		1490
Poultry						
Plymouth Rocks @ 1.00	50	50	60	60	70	70
Implements						
Potato planter	1	52	1	50	1	45
Potato digger	1	57	1	23	1	60
Walking weeder	1	5	1	13	1	11
14 inch plow	1	14	1	13	1	10
2 section harrow	1	10	1	9	1	8
Wagon (old)	1	35	1	30	1	25
Delivery wagon	1	20	1	18	1	16
Road wagon (old)	1	40	1	35	1	60
Mower	1	45	1	40	1	35
Hay rakes	2	35	2	25	2	23
Manure spreader	1	100	1	90	1	80
Platform scales	1	15	1	15	1	14
Cultivator	1	17	1	15	1	13
Hand tools		5		10		9
Harness		26		22		20
Total		500				
Buggy			1	100		90
				549		
Sprayers outfit (1912)					1	25
Forge & tools						15
						563

Receipts **CASH**

SUNDRIES	POULTRY	HORSES & CATTLE	CROPS	TOTAL	DATE 1912	ITEMS
125				125	Apr 1	Cash 105 accts & bills receivable 20.00
		200		200		Sold 2 horses @ 100 to P. O. Williams
					5	Paid E. L. Gill Co for stationery 2.00, desk 5.00
						" E. Murner for mare "Fanny" 3 yrs old
					20	" Edw. Brown's for repairs on implements
	35			35	30	Sold 1 setting eggs during April @ 2.00
						Paid E. T. Russel for breaking colts
						" Farmer's Coop, chicken feed
				335		Balance 79.80
					May 2	Paid for incubator output 25.00, tool 1.50
25		25	18	98	2	Rec'd eggs 25.00, garden truck 18.00, Old wagon 35.00
						Paid Dr. S. Rancod, Veterinary 5.00
						" J. Smith for road wagon
					22	" E. E. Brown, labor in garden 1.50
						Rec'd for private use
	75			75	30	Sold 36 setting eggs May @ 2.00
						Balance 99.80
			75	75	June 2	Sold 1 gallon strawberries @ 5¢ to John Brown
					9	Paid Farmer's Coop for seed corn, for poultry @ 2.00
					12	" " " " 20 bu wheat " " @ 75¢
						" Farmer's Coop, parts for mower 5.40
			5	5	23	Sold 1 gallon strawberries @ 5¢ to E. Koenig
	2.00			2.00	30	Sold 12 settings eggs June @ 2.00
				335		Paid salary for Apr. May and June 15.00
						Balance 2.40
		50		50	July 5	Sold one yearling colt to R. E. Evans 150.00
	50			50		" 38 cockerels @ 1.50
					12	Paid E. T. Jones for 2 calves @ 50.00
						" E. E. Travers for pasture 20.00
			22.50	22.50	15	Sold 450 lb blackberries @ 5¢
					25	Paid Jan. Sutton, painting & papering house
						Paid Stimes Bros for horseshoeing
				335		Balance 56.90
		50		50	Aug 2	Sold one colt to Robert Jenson 100.00
						Paid J. Tetens for 1 heifer 40.00
						" County Improvement League inst. 10.00
				335		Balance 106.90
			25	225	Sept 3	Rec'd 5 bu potatoes @ 65¢ to Farmer's Coop.
					12	Paid salary for July, Aug and Sept 15.00
150	50	575	325.50	1100.50		Forward Balance 91.90

1912—1913 BOOK Payments

TOTAL	CROPS	HORSES & CATTLE	POULTRY	REAL ESTATE	Implements	INTEREST INSURANCE TAXES	GENERAL EXPENSE	REPAIRS	HOUSEHOLD	PERSONAL	SUNDRIES
53							3				50
200		200									
320								320			
15		15									
12			12								
203 20											
40					40						
5		5									
60					60						
15	15										
10										10	
413 20											
76			76								
15			15								
540								540			
150	90	30					15	15			
659 60											
100		100									
20		20									
100								100			
5							5				
900 60											
40		40									
10							10				
950 60											
150	90	30					15	15			
1084 60	195	440	103		100		43	1210		10	50

Receipts **CASH**

SUNDRIES	POULTRY	HORSES & CATTLE	CROPS	TOTAL	DATE 1912	ITEMS
16.00	191	475	1190.50	2016.50		Brought forward Balance 931.90
					Oct 1	Paid on mortgage 400.00
						" interest on $1700 @ 5% for 1 yr.
					15	" Ray Rudolph & Geo. Andrews for picking potatoes
			325	325	25	Sold 500 bu potatoes @ .65¢
				2591.50		Balance 731.90
					Nov 4	Paid Chas. Heckert repairs on dwelling
					10	Drew for family use 100.00; personal 25.00
					25	Paid S. R. Steiner for repairing fence
				2341.50		Balance 190.90
					Dec 5	Paid Farmers' Coop. 100 bu corn for poultry @ 30¢
					15	" " Ins. Co. for 3 yr. premium 24.00
					26	" H. K. Abraham for improvements on farm
		16		16	29	Sold 2 yearling calves to E. Erickson @ 8.00
					30	Subs. to magazines 2.45
						Salary for Oct. Nov. and Dec. 150.00
				2507.50		Balance 36.45
					1913 Jan 2	Paid John Davis for 1 cow
					11	" H. K. Abraham for general repairs
		150		150	25	Sold 2 heifers to Ray McDonald @ 75.00
				2657.50		Balance 101.45
					Feb 15	Paid J. B. Kingdon for 20 lb. alfalfa seed @ 35¢ 7.00
						10 lb. clover seed @ 45¢, 4.50; 1 bu potatoes @ 1.50 6.00
	15			15	28	Sold 10 settings eggs in Feb. @ 1.50
				2672.50		Balance 114.95
					Mar 3	Paid County Treas. taxes for 1912 45.00
		50		150	16	Sold 2 yr. old colt to John Edwards 150.00
		100		100		" 1 cow to E. G. Strahorn (1/2 30 days and
						balance in cash) 100.00
	24			24	30	Sold 16 settings eggs in March @ 1.50
						Dues State Breeders' Assn. 5.00
						Salary for Jan. Feb. and Mar. 150.00
				2946.50		Balance
16.00	230	1025	1515.50	2946.50		Cash and bank
						Accts. Rec. H. Strahorn
				2946.50		

1912—1913 **BOOK** **Payments**

TOTAL	CROPS	HORSES & CATTLE	POULTRY	REAL ESTATE	Implements	INTEREST INSURANCE TAXES	GENERAL EXPENSE	REPAIRS	HOUSEHOLD	PERSONAL	SUNDRIES
1284.60	195	440	103		100		48	138.60		10	50
400											400
85						85					
40	40										
1600.60											
400				300				100			
125									100	25	
16								16			
2500.60											
38			38								
24						24					
100				100							
245							245				
150	90	30					15	15			
2985.60											
70		70									
15								15			
3550.60											
101.50	101.50										
265.50											
45						45					
5		5									
150	90	30					15	15			
3851.50											
285.50	516.50	575	141	400	100	154	80.45	299.60	100	35	450
3835											
50											
2940.50											

Cash Statement, September 30, 1912.

Receipts		
Balance on hand Apr. 1 (including Pots Rec)	125	
Crops	1190.50	
Horses and Cattle	475	
Poultry	191	
Implements	35	
Total		2016.50
Payments		
Crops	195	
Horses and Cattle	1420	
Poultry	103	
Implements	100	
General Expense	45	
Repairs	132.60	
Personal (above salary)	16	
Office desk	50	
Total		1084.60
Balance (in drawer $20, in bank $931.90)		931.90
Proof of Pass Book, Sept. 30, 1912.		
Our balance (check book stub as above)	891.90	
Check No. 65	20	
Check No. 67	5	
Check No. 68	40	
Bank book balance		956.90

Cash Statement April 1, 1913

Receipts		
Balance on hand and owing Apr. 1, 1912	1.75	
Crops	1515.50	
Horses and Cattle	10.35	
Poultry	2.50	
Implements	3.25	
Total		2440.50
Payments:		
Crops	516.50	
Horses & Cattle	5.75	
Poultry	1.41	
Real Estate (improvements)	4.00	
Implements	1.00	
Int. Ins. and Taxes	1.54	
General Expenses	50.45	
Repairs	29.60	
Household	1.00	
Personal (above salary)	3.25	
Office desk	5.00	
Bills Payable (mortgage)	4.00	
Balance, currency 3.50; bank 33.45	38.95	
Accts. Receivable	.50	
Total		2440.50
Proof of Pass Book, Mar. 31, 1913		
Our balance (check book stub)	33.95	
Check No. 84	4.45	
Check No. 81	1.50	
		228.95

Analysis of Profits and Losses Mar. 31, 1913.

	Cost	Returns
Crops		
Inventories 1912-13	129	57.50
Cash payments	516.50	
Cash receipts		1515.50
Profit	927.50	
	1573.00	1573.00
Horses and Cattle		
Inventories 1912-913	1370	1490
Cash payments	575	
Cash receipts		1035
Profit	580	
	2525	2525
Poultry		
Inventories 1912-1913	60	70
Cash payments	141	
Cash receipts		230
Profit	99	
	300	300
Implements		
Inventories 1912-1913	549	563
Cash payments	100	
Cash receipts		35
Loss (depreciation)		51
	649	649

Summary of Profits and Losses, Mar. 31, 1913

	Losses	Profits
Crops		927.50
Horses and Cattle		580
Poultry		99
Implements	51	
Int., Ins., and Taxes	1.54	
General Expense	80.45	
Repairs	299.60	
Household	100	
Personal (above salary)	35	
Interest on investment (4½% on Net worth)	511.98	
Net profit	374.47	
	1606.50	1606.50

Rate of profit = $374.47 ÷ $8533.33 = 4.38%

Proof

Net worth as per statement 1913	9419.45	
Net worth as per statement 1912	8533.33	
Net income		886.45
Less Int. on investment		511.98
Net profit		374.47

Hyde Grocery Co.

1911											
Aug.	2	1 c bu. potatoes	60			6					
	5	8 lb. butter	30			2	40				
	8	10 chickens, 64#	10			6	40				
		By groceries as per bill								9	55
	11	30 lb. honey	15			4	50				
	15	5 bu. onions	80			4					
	19	10 lb. butter	30			3					
	23	5 boxes apples	90			4	50				
	25	10 chickens, 50#	10			5					
	31	6 lb. butter	30			1	80				
		By cash							20		
		Balance								8	05
					37	60			37	60	
Sept.	1	Balance				8	05				
		Mrs. N. Brown									
Sept.	1	Balance				2	95				
		1 chicken	50				50				
	2	1 qt. cream	20				20				
	4	2 lb. honey	15				30				
	5	3 doz. eggs	35			1	05				
	11	1½ bu. potatoes	60				90				
		3 lb. butter	30				90				
	15	2 lb. honey	15				30				
	19	1 chicken	65				65				
	24	2 doz. eggs	35				70				
	30	By cash								8	45
						8	45			8	45

George Kinney

1913													
Sept.	1	Balance due on wages for Aug.								2	5		
	3	Cash			1	0							
	5	Paid bill at Kline's			7	30							
	10	Cash			5								
	26	Pony			25								
		Saddle			1	0							
	27	Cash			5								
	30	Wages for Sept.								3	5		
		Balance due him			1	70							
					60	00				60	00		
Oct.	1	Balance due him									1	70	

Continuous Financial Statements, Jan. 1, 1912 & 1913 - Ex. A & B

	NO.	1912		NO.	1913	
Resources						
Real Estate						
514 A @ $60 including buildings		30840			31410	
Crops						
400 bu. wheat @ 75¢		300		750 300	225	
500 bu. oats @ 45¢		225		450 1000	450	
35 sh. vetch and oats @ 2.50		87	50	2 50 30	75	
20 bu. wheat @ 40¢		8				
40 T. loose hay @ 10.00		400		700 40	280	
10 bu. potatoes @ 90¢		9		80¢ 25	20	
Total		1029	50			
40 T. baled hay @ 9.00 (1913)					360	
Total					1410	
Live Stock						
3 grade cows @ 60.00		180		50.00 3	150	
2 registered cows @ 200.00		400		200. 3	600	
3 grade heifers @ 50.00		150		1	25	
2 registered heifers @ 100.00		200		1	75	
1 bull		50		1	75	
1 bull calf		25				
12 work horses @ 200.00		2400		250 7	1750	
2 two-year horses @ 150.00		300				
1 registered mare		500		500 2	1000	
1 registered 2 yr. filly		500				
1 registered 7 mo. filly		150				
3 blood sows @ 20.00		60		15.00 2	30	
75 grade sheep @ 4.00		300		4.00 50	200	
40 registered sheep @ 10.00		400		10.00 50	500	
Total		5615				
4 horses @ 100.00 (1913)					400	
1 registered 1 yr. mare (1913)					200	
5 - 6 month colts @ 75.00 (1913)					375	
4 rams @ 15.00 (1913)					60	
Total					5440	
Poultry and Bees						
100 fowls @ 1.00		100		1.00 100	100	
10 geese @ 1.50		15		1.50 12	18	
7 ducks @ 75¢		5	25	75¢ 12	9	
5 home bees @ 2.50		12	50	2.50 5	12	50
Total		132	75		129	50

Continuous Financial Statements-Ex (A-B) (Continued)

	NO.	1912	NO.	1913
Implements				
1 gasoline engine		145	1	130
1 spring wagon		50	1	45
1 wagon		50	1	45
1 spreader		50	1	48
1 buggy		25	1	20
1 binder		90	1	81
1 hay rake		15	1	13
1 mower		30	1	27
1 drill		50	1	40
1 section harrow		30	1	27
1 gang plow		50	1	45
1 disk gang plow		40	1	36
1 walking plow		5	1	5
1 garden cultivator		5	1	4
1 cream separator		40	1	36
1 sets harness		120		200
tools		50		55
Total		845		
1 disk harrow (1913)				50
1 manure spreader (1913)				150
1 sand roller (1913)				55
1 potato planter				62
Total				1174
Supplies, wood, posts, etc.		125		127
Rents and bills receivable		103 20		78 80
Cash on in bank		76 40		85 30
Liabilities				
Mortgage (our farmers' mfg. & Ins. Co.) @ 5% payable one year before Est. Inv.		7000		3000
Fired saw		125		140
Due Farmers' Mfg. Exch. (on engine)		75		
Due Fenton Hardware Co. (1913)				73 40

Continuous Summary of Exercises A & B Financial Statements.

Assets	1912	1913
Real Estate	30840	31410
Tools	1029.50	1410
Live Stock	5615	5440
Poultry & Bees	132.75	139.50
Implements	845	1174
Supplies, wood, posts, etc	125	127
Acct. and bills receivable	103.20	78.80
Cash and in bank	76.40	85.30
Total	38760.25	39846.60
Liabilities		
Mortgage	7000	3600
Accounts payable	75	53.40
Bills payable	125	140
Net worth	31560.85	36051.20
Total	38760.85	39846.60

Statement of Profit and Loss, year 1913

Net worth Jan. 1, 1913	36051.20
" " " 1, 1912	31566.85
Net income "	5084.35
Less interest on investment 6%	1894.01
Net profit	3190.34

3190.34 ÷ 31566.85 = 10.1% rate of profit.

Inventories—Clover Leaf Dairy

January 1	No. Items	1912	No. Items	1913
Real Estate—308 A. buildings etc				
Farm		24875		24875
Dwelling		2000		2000
Laborer's cottage		500		500
Horse barn		1000		1000
Dairy barn		1500		1500
Hog house		200		200
Colony houses	5	75	5	75
Sheep shed		50		50
Machine and tool sheds		200		200
Manure and straw shed		300		300
Silo No 1		100		100
Total		30800		
Silo No 2—(1912)				150
Other improvements (1912)				481
Total				31631
Products				
Wheat	100 13	13	100 60	60
Oats	45 635	1075 75	45 660	132 70
Barley	50 273	136 50	50 222	111
Vetch	100 157	175	200 257	225
Clover	110 121	121	110 227	242
Cornensilage (estimated)		75		180
Potatoes	60 250	150	50 243	145 80
Fruit and vegetables		11		11
Wood and posts		12		205
Total		1092 25		
Artichokes				175
Kale				50
				1651 50

Inventory, Crops, Stock, Dairy (Continued)

January 1, 1912 — 1913

	No. Items					No. Items				
Live Stock										
Horses (1912) 1950.00 (1913) 2005.00										
Brood mares above 5 yrs	6		120	0		6		140	0	
Driving horses, 3 yrs	2		250			2		270	5	
Colts	4		50	0		5		250		
Hogs (1912) 5455.00 (1913) 550.00										
Boars	1		35			1		30		
Sows	10		200	0		12		220		
Pigs	55		330			50		300		
Cattle (1912) 1940.00 (1913) 2050.00										
Bull	1		150			1		175		
Cow, average @ 60.00	24	1	440	0		25	1	500	0	
Heifers, " " 35.00	8		200	0		9		225		
Calves, " " 15.00	10		150	0		12		180		
Sheep (1912) 320.00 (1913) 308.00										
Graded sheep, average @ 4.00	80		320			77		308		
Poultry (1912) 171.25 (1913) 183.75										
Laying hens, average @ .75	200		150	0	210			150		50
Turkeys, " " 2.50	5		12	50		7		17	50	
Ducks, " " 2.50	5			4	25	5			4	25
Geese, " " 1.50	3			4	50	3			4	50
Total Live Stock		4	04	1	25		5	04	1	75
Implements										
Separator	1		90			1		90		
Babcock tester	1			5		1			5	
Milk cans	30		30			30		30		
Milk cart	1		20			1		20		
Hose	50 ft			5		60 ft			5	
Disk drill	1		55			1		55		
Land plaster & rows	1		10			1		10		
Corn binder	1	1	00	0		1	1	00	0	
Corn planter	1		40	0		1		40	0	
Forward		3	61				3	61		

Inventories Clover Leaf Dairy

January 1	1912 No Items	1912	1913 No Items	1913
Implements brought forward		261		361
Steel plow	1	8	1	8
Walking plow	1	8	1	8
Clod masher	1	3	1	3
Subsoiler	1	13	1	13
Disk harrow	1	35	1	35
Riding plow	1	30	1	30
Mower	1	40	1	40
Hay rakes	3	36	3	36
Harrow	1	10	1	10
Corn sheller	1	8	1	8
Corn cultivator	1	25	1	25
Harness	7	175	7	205
Hatching equipment [illegible]		40		40
Poultry appliances		20		20
Scales	1	15	1	15
Buggy	1	60	1	60
Wire stretcher	1	4	1	4
Stump puller	1	160	1	160
Wagon	1	35	1	35
Wagon	1	80	1	80
Wheel barrow	2	4	2	4
Double trees, etc.		25		25
Grindstone	1	3	1	3
Farm bell	1	3	1	3
Buckets, tubs, etc.		10		10
Tools		25		57
Total		1236		
Manure spreader			1	150
Gasoline engine			1	145
Potato planter			1	12
Lawn mower			1	12
Surrey			1	150
Spraying outfit			1	10
Forward				1827

Inventories Clover Leaf Dairy

January 1, 1912 — 1913

	No. Items					No Items				
Implements brought forward							1	8	2	7
Hay loader						1			9	0
Hay rake						1			7	5
Harpoon hay fork						1				2
Hay sling						1				4 50
Unloader						1			1	5
Grain binder						1		1	5	0
Seed cleaner						1			3	5
Potato digger						1		1	2	0
Litter carrier						1			5	0
Total							2	3	7	4 50
Less 10% depreciation on 1235.00							1	2	3	6 0
Net value							2	2	5	0 90
Miscellaneous										
Supplies - nails, twine, oil, etc.				2	5				3	2
Cash and cash items including bank balance, notes and due bills		2	5	0	8 0			1	2	8 40
Total		2	7	5	3 0					
County Growers Chem. Stock									2	0
Total								1	2	0 40
Liabilities										
Mortgage - Farm State School Fund	1	4	0	0	0		4	0	0	0
Interest due			1	2	0				2	0
Unpaid labor				4	5					
Total		4	1	6	5		4	0	2	0
Summary										
Real Estate		3	0	0	0		3	1	4	1
Products		1	0	4	2 5		1	1	5	1 50
Live Stock		1	4	4	1 2 5		5	4	1	7 75
Implements		1	2	3	1		2	2	5	0 90
Miscellaneous			2	7	5 3 0			1	2	0 40
Total resources		3	7	3	5 0 3 0		4	1	1	2 55
Less liabilities		4	1	6	5		4	0	2	0
Net worth		3	3	1	5 3 0		3	1	1	2 55

Bank Book Proof April 30, 1912

Our balance	588 95		
Check #7	3		
" #17	50		
" #20	10		
Bank book balance		651	95

Bank Book Proof, June 30, 1912

Our balance	1127 76		
Check #41	51		
" #45	20		
" #46	8		
Bank book balance		1206	76

Cash Statement, June 30, 1912

Receipts		
Balance on hand	256 80	
Crops	815	
Cotton and garden	57	
Cattle and dairy	1212 56	
Swine	445	
Sheep and goats	107 8	
Poultry	442 56	
Material	42	
Total		4364 80
Payments		
Cattle	164 25	
Farm stock	12	
Feeds	921 40	
Implements	552 50	
Improvements	421	
Repairs	159 05	
General expenses	494 36	
Interest & Sinking Fund Bonds	56	
Total		3177 10
Balance on hand		1187 70

Cash Statement Dec. 31, 19.3

Receipts			
Balance on hand Jan. 1, 19.3	250.00		
Farm crops	30.00		
Orchard and garden	320.75		
Cattle and dairy	2.98.00		
Horses	125.00		
Sheep and hogs	200.00		
Poultry	50.00		
Wood and posts	20.00		
Interest	6.00		
Total		75.3.75	
Expenditures			
Crops	125.75		
Live stock	100.00		
Labor	1.500.00		
Implements	1.130.50		
Improvements	1.300.00		
Repairs	1.307.05		
General expense	1.400.45		
Mortgage	1.000.00		
County Growers' Assn. Stock	100.00		
Total		7.5.6.55	
Balance		196.20	

RECEIPTS, 1912

DATE	ITEMS	TOTAL DR		ACCOUNTS CREDITED: FARM CROPS		ORCHARD GARDEN		CATTLE & DAIRY		HORSES		SHEEP & HOGS		POULTRY		SUNDRIES	
1-1	Balance on hand	250	20													250	20
5	100 # mustard .05	5												5			
15	8.50 # potatoes .01	8	50	8	50												
15	Lawrence paid interest	4														4	
5	500 # butter fat .35	175	00							175	00						
27	88 do. eggs .25	22	00											22	00		
	Balance 2086																
2-2	20 # pork .10	2	00											2	00		
2	30 barn team ties .02	70								70							
21	500 # butter fat .35	175	00							175							
21	225 do. eggs .40	90												90			
	Balance 2275	1000	00	8	50			175	00	70				114	00	250	20
3-2	50 # pickers .15	7	50											7	50		
12	2 pullets .80	1	60									1	60				
25	100 do. eggs .25	25	00											25	00		
28	400 # butter fat .30	120						120									
28	1 colt, 2 months old .50	115								115							
	Balance 4125	1000	00														
4-1	80 lambs .3	240										240					
5	2 colts 1 year old .30	60								60							
22	2 heifers .20	40						40									
30	400 # butter fat .25	100	00					100									
30	100 do. eggs .20	20												20			
	Balance 5225	1000	00														
	Forward Balance 5225	2000	00	8	50			400		445		240		266		250	20

PAYMENTS, 1912

DATE	PAYEE	CK NO	TOTAL CR	ACCOUNTS DEBITED: CROPS	LIVE STOCK	LABOR	IMPLEMENTS	IMPROVEMENTS	REPAIRING	GENERAL EXPENSE	SUNDRIES
1-2	Ind Tel Co	1	3 50							3 50	
2	F M Johnson	2	45			45					
5	R M Wade & Co	3	220 45				150		70 45		
8	H M Phillips	4	30							30	
15	E K Abraham	5	221					221			
24	J P Smith & Co	6	145				145				
24	Cow Testing Assn	7	3		3						
31	H M Phillips	8	50			50					
31	Student	9	50			50					
31	F M Johnson	10	50			50					
2-1	Dunn Lumber Co	11	42 30						42 30		
2	Lowell Lumber Co	12	10						10		
10	O Houston	13	11 30						11 30		
20	Springer & Hunter	14	260					260			
20	H M Phillips	15	50			50					
20	Student	16	50			50					
20	F M Johnson	17	50			50					
28	Frank Haddix Co	18	30				30				
3-1	Centerville Press Agency	19	325 35			300	20	5	10 00	10 00	5
1	Edward Hunter	20	10						10		
30	H M Phillips	21	50 30			50				6 30	
30	Student	22	50			50					
30	F M Johnson	23	50			50					
30	Fortian & Co	24	147 70 / 147 70	147 70							
4-1	County Treas	25	205							205	
1	State Treas	26	240							240	
1	Ind Tel Co	27	3 50							3 50	
5	Tanker Bros	28	5		5						
16	Hunt & Whiteside	29	42 30						42 30		
30	H M Phillips	30	50			50					
30	Student	31	50			50					
30	F M Johnson	32	50			50					
30	Hector M Hollis	33	90		90						
30	Dr Rosa E Mosell	34	15		15						
30	R M Wade	35	62				62				
30	Cow Testing Assn	36	3		3						
	Forward		2485 [illegible]	470 70	116 [illegible]	1145 [illegible]	285 [illegible]	48 [illegible]	148 85 [illegible]	429 30 [illegible]	

RECEIPTS, 1912

Date	Items		Total Dr		Accounts Credited: Farm Crops		Orchard Garden		Cattle & Dairy		Horses		Sheep & Hogs		Poultry		Sundries	
4-30	Bal. forward Bal. 22.95		22	95	8	15			9	00	4	45	2	50	3	45	2	50
5-3	4 calves	10.00	40						40									
10	Garden truck		12				12											
20	10 M # hogs	.07	7	00									7	00				
21	590 # butter fat	.25	147	50					147	50								
30	23 doz. eggs	.20	4	60											4	60		
	Balance 1.50		1	50														
6-8	140 # wool	.20	28										28					
20	Garden truck		20				20											
21	500 # strawberries	.05	25				25											
24	500 # butter fat	.25	125						125									
30	26 doz. eggs	.25	6	50											6	50		
	Balance [illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]	
7-3	Load clover hay		7	00	7	00												
20	Garden truck		10				10											
22	Milk and cream		3						3									
24	450 # butter fat	.25	112	50					112	50								
31	195 doz. eggs	.25	48	75											48	75		
31	1 load vetch		9	00	9	00												
	Balance 22.40		[illegible]															
8-5	Garden truck		12	00			12	00										
19	100 # ducks	.20	20												20			
19	2.3 Tons vetch hay	12.00	30		30													
22	500 # blackberries	.05	25				25											
27	500 # butter fat	.30	150						150									
31	16 doz. eggs	.30	4	80											4	80		
30	22 Turkeys	1.00	22	00	22	00												
	Balance 22.05		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]	
9-2	55 cords wood	4.00	220														220	
10	100 # ducks	.20	20												20			
18	2 sacks barley	1.00	1	00	1	00												
20	Milk and cream		2						2									
27	640 # butter fat	.30	192						192									
27	80 doz. eggs	.25	20	75											20	75		
			[illegible]															
30	Forward Balance 108.00		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]		[illegible]	

PAYMENTS, 1912

DATE	PAYEE	CK NO	TOTAL CR.	ACCOUNTS DEBITED: CROPS	LIVE STOCK	LABOR	IMPLEMENTS	IMPROVEMENTS	REPAIRING	GENERAL EXPENSE	SUNDRIES
4-30	Bro. forward		2418 85	147 70	115	445	30	48	48 25	475 30	
5-4	E. K. Russell	37	10 20						10 20		
12	E. H. Friedoff	38	20			20					
12	Geo. Rudolf	39	1040			1040					
25	J. B. Pillenaton	40	17 15	17 15							
31	H. M. Phillips	41	51			50				1 00	
31	Student	42	50			50					
31	F. M. Johnson	43	50			50					
31	R. H. Huston	44	16 [illegible]				16 [illegible]				
6-1	Benton & Grove Assn	45	2755 [illegible] 20								20
5	Edward Folgate	46	8		8						
24	J. R. Smith & Co.	47	17				17				
24	R. H. Huston	48	186 50				186 50				
30	H. M. Phillips	49	50			50					
30	Student	50	50			50					
30	F. M. Johnson	51	50			50					
7-1	Ind. Tel. Co.	52	3755 10	5 10	5	41 40	252 50	48	150	1095 30	20
			3 50							3 50	
15	Fred Buchanan	53	50	50							
15	Cow Testing Assn	54	3		3						
16	Farmers' Coop. Assn	55	35 75	35 75							
26	R. M. Wade & Co.	56	150				150				
31	H. M. Phillips	57	50			50					
31	Student	58	50			50					
31	F. M. Johnson	59	50			50					
8-5	Philip Peters	60	3500 [illegible] 200 55	200 55							
12	Farmers' Coop. Assn	61	48 20	48 20							
31	H. M. Phillips	62	1370			50				1 370	
31	Student	63	50			50					
31	F. M. Johnson	64	50			50					
31	E. H. Friedoff	65	2340			2340					
9-5	Tinker Bros.	66	4009 [illegible]	395 35	5	904 70	252 50	48	50 05	5 30	20
25	Benton Lumber Co.	67	28 70	28 70							
27	Edward L. Draper	68	14 70	14 70							
30	R. H. Huston	69	161				161				
30	H. M. Phillips	70	50			50					
30	Student	71	50			50					
30	F. M. Johnson	72	50			50					
			3302 [illegible]	502 [illegible]	32	4556 [illegible]	2[illegible] 50	48	53 05	5[illegible]	20
31	Forward		6[illegible] [illegible]	542 [illegible]	1[illegible]	4[illegible] [illegible]	[illegible] 50	48	1[illegible] 5	[illegible]	26

RECEIPTS, 1912

DATE	ITEMS		TOTAL OR		ACCOUNTS CREDITED: FARM CROPS		ORCHARD & GARDEN		CATTLE & DAIRY		HORSES		SHEEP & HOGS		POULTRY		SUNDRIES	
9-30	Bal. forward Balance	1208.00	6174	30	1816	30	90	20	1672		445		1670		609		454	80
10-5	2 20 bu. oats	.45	90		90													
10	15 M # hogs	.07	1050										1050					
11	164 bu. wheat	1.00	164		164													
20	34 bu. turkey	.50	17		17													
21	100 trees apples	1.00	100				100											
21	44 trees pears	1.20	52	80			52	80										
25	4 calves	15.00	60						60									
29	650 # butter fat	.30	195						195									
30	45 doz. eggs	.40	18												18			
	Balance	4072.30	8355															
11-12	1 sacks onions	1.25	78	75			78	75										
12	6 # turkeys	.34	32												32			
26	550 # butter fat	.35	192	50					192	50								
27	6 doz. eggs	.45	27												27			
	Balance	4221.30	9765	55														
11-13	25 days team labor	2.00	50								50							
7	100 posts	.25	27														27	
19	200 # turkeys	.20	40												40			
27	500 # butter fat	.35	175						175									
30	Milk and cream	3.60	3	60					3	60								
30	6 doz. eggs	.50	55												55			
			9515	35	300	30	330	70	2208	10	495		2120		781		481	80

PAYMENTS, 1912

DATE	PAYEE	CK. NO.	TOTAL CR	ACCOUNTS DEBITED: CROPS	LIVE STOCK	LABOR	IMPLEMENTS	IMPROVEMENTS	REPAIRING	GENERAL EXPENSE	SUNDRIES
9-30	Brot forward		4414 30	542 75	132	1457 80	1062 50	481	159 05	53 20	20
10-2	Coy Testing Assn.	73	3		3						
2	State Treas.	74	240							240	
2	Ind Tel Co	75	3 50							3 50	
31	N M Phillips	76	50			50					
31	Student	77	50			50					
31	F M Johnson	78	50			50					
11-3	R M Wade & Co	79	250 00 25				25				
6	C K Gill & Co	80	6 25							6 25	
30	N M Phillips	81	50			50					
30	Student	82	50			50					
30	F M Johnson	83	50			50					
12-3	State Treas.	84	4000 400 05							80	4000
5	Tinker Bros.	85	5		5						
16	Dr Morell	86	7		7						
31	N M Phillips	87	50			50					
31	Student	88	50			50					
31	F M Johnson	89	50			50					
31	J P Smith & Co	90	51 50				50			1 50	
31	E K Abraham	91	150					150			
31	Balance		128 40								128 40
			9596 95	542 75	147	1904 80	1137 50	631	159 05	344 45	4148 40

Lesson 49 a, Page 146

LABOR REPORT BY A. M. Phillips March 1912

ACCOUNT	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	TOTAL MAN	TOTAL TEAM	REMARKS
						2½																												
Cattle and Dairy						1					1													4								6		Cleaning etc.
Horses																					3½											12		" "
Hogs																2										2						4		
Sheep					1			1																1					1			4		
Poultry						1					3		3																			7		
Improvements																																		
Repairs						5					5½										6					Marsh						16		General
Wheat T																										7						7	7	Plowing
Wheat M	9	9	9		9		9	9	9			9	9	7	8		10						5½									133		"
Oats	9	9	9		9		9	9	9			9	9	7	8		10						5½									133		
Orchard & Garden						2					5																			5		12		
Barley T																								4			9	9	9		9		40	
Barley M	9	9	9		9		9	9	9			9	9	7	8		10						5½			9	9	9	9		9	40	
	9	9	9		9		9	9	9			9	9	7	8		10						5½			9	9	9	9		9	24	20	

FEED RECORD, 1912

FEED	CATTLE QUANT	CATTLE VALUE	HORSES QUANT	HORSES VALUE	HOGS QUANT	HOGS VALUE	SHEEP QUANT	SHEEP VALUE	POULTRY QUANT	POULTRY VALUE
Wheat 1.00									125	1.25
Oats .45	512	230.40	312	140.40					120+	54.15
Barley .50	170	85	197-	98.40	565	282.50			85+	42.50
Vetch T 10.00	26	260	13½+	135.00			4	40		
Clover T 11.00	17+	188	13+	145.10			4	44		
Kale T 2.50	80	200			46	115			10	25
Corn silage T 3.50	51+	178								
Rape pasture a 20.00						56		70		
Artichoke " 0.35						75				
Clover " cost		62		74.80						
Field peas pasture cost						51.50				
Timber pasture " cost								20		
Total		1403.40		593.90		714		234		141.35

(a) Corn fodder 100 lbs. (b) Corn fodder 25 lbs. (c) Corn fodder 50 lbs.

Field: Oats 50 Acres

			LABOR M. HRS.	LABOR T. HRS.	DR.	CR.
22						
Jan.		Operations			195 75	
		Plowing	143	143		
		Harrowing	39	39		
		Planting	39	39		
		Cultivating	45	45		
		Spraying	39			
		Threshing	16			
		Hauling	28	28		
		Farm labor purchased	335		67	
		Farm " " " " "		28	5 20	
		Twine (T)			15 80	
		Threshing 3.5 bu @ 4 ¢ (T)			124 25	
		Seed oats			33 60	
		Interest and depreciation 6 years (T)			338	
		Manure 3 loads at 5			15	
		Returns 3100 bu oats @ .45 1404.00				
		Silo (T)				950
		Sell oats				38 10
		Credit: cattle				230 40
		" " horses				140 40
		" " poultry				54 15
Dec. 31		Inventory				180 75
					955 15	1599 75
		Profit			644 60	
					1599 75	1599 75
	Field Crop	Garden 33 Acres				
Jan.		Inventory			136 50	
		Plowing	9	9		
		Harrowing	1	1		
		Planting	5	5		
		Cultivating	33	33		
		Spraying	5			
		Hauling	14	14		
		Farm labor purchased	160		48	
		Farm " " " " "		75	35	
		Twine (T)			5 25	
		Threshing 1155 bu @ 5 ¢ (T)			57 75	
		Carried forward			282 40	

Barley (Continued)

1912			LABOR M. HRS.	LABOR T. HRS.	DR.		CR.	
		Brought forward			[illegible]	40		
		Seed			28	50		
		Interest and depreciation 1.50 per A.			214	50		
		Manure @ 3.00 per A.			90			
		Returns 1150 bu. @ .75 per bu. [illegible]						
		Sales					68	[illegible]
		Fed to cattle					85	
		" " horses					95	40
		" " hogs					282	50
		" " poultry					40	00
		Seed					28	50
Dec.	31	Inventory					111	
					1192	26	714	00
		Profit			521	74		
					1400	00	1400	00
		Field 8 Oats and Rye 35 Acres						
Jan.	1	Inventory			175			
		Plowing	34	34				
		Harrowing	24	24				
		Sowing	24	24				
		Mowing	3	3				
		Raking	[illegible]	[illegible]				
		Stacking	32	85				
		Hauling	25	45				
		Man ture @ 20 per ton	200		40	[illegible]		
		Team " " 20 " "		33	[illegible]			
		Rye seed (5) 1.25; Oats seed (1) [illegible]			[illegible]	5		
		Rains 15 T. @ 2.00 (3)			30			
		Interest and depreciation 1.50			52	50		
		Manure 3.00 per A.			[illegible]			
		Returns 1100 T. @ 10.00 11000.00						
		Sales					[illegible]	[illegible]
		Fed to cattle 2600; horses 3500					6100	00
		" " sheep					40	
Dec.	31	Inventory					225	
					700	50	300	00
		Profit			54[illegible]	45		
					[illegible]		300	

Fields 4 & 9 Clover and Timothy 26 Acres

1912		LABOR M. HRS.	LABOR 1 HRS.	DR.		CR.	
Jan. 1	Inventory			121			
	Mowing	23	23				
	Raking	13	13				
	Stacking	98	64				
	Hauling	40	40				
	Man labor @ 20 per hr.	174		34	80		
	Team " " 20 " "		140	28	00		
	Seed (C)			31	20		
	Baling 10 T. @ 200 (C)			20			
	Interest and depreciation @ 6.50 per A.			169			
	Manure @ 300 per A.			78			
	Returns, 78 T. hay @ 11.00 = 858.00						
	Sales					359	90
	Fed to cattle 188, horses 145.10					333	10
	" " sheep					44	
Dec. 31	Inventory					242	
				482	00	979	00
	Profit			497			
				979		979	

Fields 3 & 4 Rale 6 Acres

Jan. 1	Inventory						
	Plowing	19	19				
	Harrowing	12	12				
	Disking	6	6				
	Marking	6					
	Transplanting	220					
	Cultivating	54	30				
	Harvesting	240	120				
	Man labor @ 20 per hr.	557		111	40		
	Team " " 20 " "		187	37	40		
	Interest and depreciation @ 6.50 per A.			39			
	Manure @ 300 per A. 18, seed (C) 3.00			21			
	Returns, 150 T. Rale @ 2.50 375.00						
	Fed to cattle 200, hogs 100, poultry 25.00					325	
Dec. 31	Inventory					50	
				208	80	375	
	Profit			166	20		
				375		375	

Field 5b Corn 7 Acres

1912		LABOR M. HRS.	LABOR I. HRS.	DR.	CR.
Jan 1	Inventory			7.3	
	Plowing	23	23		
	Harrowing	8	8		
	Planting	6	6		
	Cultivation	21	21		
	Cutting	11	11		
	Hauling	45	45		
	Filling silo	40	16		
	Man labor @ .20 per hr	154		30.80	
	Team " @ .20 " "		130	26.00	
	Seed corn (C) 2.70; twine (C) 4.20			6.90	
	Fuel for engine (C) 3.50; power machinery (C) 11.20			14.70	
	Interest and depreciation @ 6.50 per A			45.50	
	Manure @ 3.00 per A			21	
	Returns, 84 T. ensilage @ 3.50 294.00				
	Fed to cattle				178
Dec 31	Inventory				189
				217.90	367
	Profit			149.10	
				367.00	367

Field 1 Rape 11 Acres

Jan 1	Plowing	36	36		
	Disking	11	11		
	Harrowing	11	11		
	Planting	50			
	Man labor @ .20 per hr	108		21.60	
	Team " " .20 " "		58	11.60	
	Seed (C)			2.55	
	Interest and depreciation @ 6.50 per A			71.50	
	Manure @ 3.00 per A			33	
	Returns, pasture @ 20.00 per A 220.00				
	Fed to hogs				150
	" " sheep				70
				140.25	220
	Profit			79.75	
				220	220

Field 2 Artichokes 10 Acres, 5 years

1912		LABOR M. HRS.	LABOR T. HRS.	DR		CR.	
Jan 1	Plowing	23	23				
	Harrowing	12	12				
	Disking	11	11				
	Cutting (16)	118	10				
	Cultivation	50	50				
	Man labor @ .20 per hr	224		44	80		
	Team " " .20 " "		116	23	20		
	Interest and depreciation @ 6.50 per A			65			
	Manure @ 3.00 per A			30			
	Returns, pasture @ 35.00 per A. 350.00						
	Fed to hogs					175	
Dec. 31	Inventory					175	
				163	00	350	
	Profit			187			
				350		350	
	Field 2a Clover Pasture 34 Acres						
Jan 1	34 T. Land plaster (8)			11			
	Application, man labor @ .20 per hr	14		2	80		
	Interest and depreciation @ 6.50 per A			221			
	Manure @ 3.00 per A			102			
	Returns, pasture charged at cost						
	To horses					74	80
	" cattle					262	
				336	80	336	80
	Field 12a Field Peas 10 Acres, pasture						
Jan 1	Plowing	33	33				
	Harrowing	12	12				
	Disking	11	11				
	Planting	15	15				
	Man labor @ .20 per hr	71		14	20		
	Team " " .20 " "		71	14	20		
	Seed peas (6) 28.60, seed oats 4.50			33	10		
	Interest and depreciation @ 6.50 per A			65			
	Manure @ 3.00 per A			30			
	Returns, pasture charged to hogs @ cost					156	50
				156	50	156	50

Field 11 Timber and Pasture 50 Acres

1912		M. Cords	T. Hrs.	DR.	CR.
Jan 1	Inventory			162	
	Cutting wood	330			
	Hauling wood	2.25	140		
	Man labor @ .20 per hr	535		107.00	
	Team " " .20 " "		140	28.00	
	Interest and depreciation @ 16.50 per A.			3.25	
	Returns, 50 cords ~~wood~~ @ 4.00, 320.00; Sheep pasture				
	Sales posts and wood				227
	Household use				50
	Sheep pasture				80
Dec 31	Inventory				205
				622	562
	Loss				60
				622	622
	Field 26 Potatoes 10 Acres				
Jan 1	Inventory			150	
	Plowing	28	28		
	Harrowing	14	14		
	Disking	10	10		
	Cutting and planting	50	25		
	Cultivating	100	100		
	Spraying	50			
	Gathering	175	75		
	Sacking	50			
	Hauling	94	94		
	Man labor @ .20 per hr	571		114.20	
	Team " " .20 " "		346	69.20	
	Spraying material (6)			2.50	
	800 sacks @ .05 (6)			40	
	Seed potatoes			64.20	
	Interest and depreciation @ 6.50 per A.			65	
	Manure @ 3.00 per A.			30	
	Returns, 1500 bu. @ .60 900.00				
	Sales 815; seed 64.20; household use 25.00				904.20
Dec 31	Inventory				145.80
				535.10	1050
	Profit			514.90	
				1050.00	1050.00

Field 14 Orchard and Garden 1¾ Acres

1912			M. HRS.	T. HRS.	DR.		CR.	
			LABOR					
Jan. 1	Inventory				16			
	Plowing and harrowing		24	13				
	Planting		28					
	Cultivation		68	39				
	Pruning		25					
	Spraying		40					
	Thinning		20					
	Harrowing and weeding		8	2				
	Picking and packing		139					
	Hauling and marketing		52	33				
	Man labor at .20 per hr.		404		80	80		
	Team " " .20 " "			87	17	40		
	Seeds and plants (C)				4	40		
	Cuttings (C)					75		
	Boxes and sacks (C)				28	70		
	Twine and paper (C)				5	20		
	Spraying material (C)				2	90		
	Interest and depreciation				72			
	Manure				27			
	Returns, 150 boxes apples @ 1.00,	150.00						
	50 " pears @ 1.20	60.00						
	700 lbs strawberries @ .05	35.00						
	600 " blackberries @ .05	30.00						
	75 sks. onions @ 1.25	93.75						
	Garden truck	75.00						
		443.75						
	Cash sales						333	25
	Household use						60	50
Dec. 31	Inventory				66			
					255	15	459	75
	Profit				204	60		
					459	75	459	75

Cattle and Dairy

1912										
Jan. 1	Inventory	19	40							
	Feed record	14	03	40						
	Labor record 2800 hrs. @ .20	5	60							
	Veterinarian (C)		5							
	Membership Cow Testing Assn. (C)		12							
	Int. on 1940.00 @ 6%	1	16	40						
	Depreciation on dairy equipment 20%		3	20						
	Housing 6% on 1900.00	1	14							
	Returns Dairy sales, 998.10; cattle sales, 300.00						12	98	10	
	2 veals for home use							20		
	Skim milk, 120,000 lb. @ .25 per cwt.							300		
	Manure, 340 T. @ 1.50							510		
	Milk for home use							73		
Dec. 31	Inventory						20	80		
		41	84	00			52	81	10	
	Profit	10	97	10						
		52	81	10			52	81	10	

Horses

Jan. 1	Inventory	19	50							
	Feed record	5	93	90						
	Labor record 750 hrs. @ .20	1	50							
	Shoeing (C)		15							
	Veterinary service (C)		15							
	Breaking colts (C)		90							
	Interest on 1950.00 @ 6%	1	17							
	Depreciation on harness, etc. 20%		35							
	Housing 6% on 1000.00		60							
	Returns - Labor record crops						42	66	40	
	Labor record cash, 120.00; 3 colts @ 125.00, 375.00						49	5		
	Manure 60 T. @ 1.50, 90.00, household use drawing 80.00						1	70		
Dec. 31	Inventory						20	25		
		30	25	90			31	16	40	
	Profit		90	50						
		31	16	40			31	16	40	

Hogs

1912			
Jan. 1	Inventory	565	
	Feed record	864	
	Labor, 900 hrs. @ .20	180	
	Skim milk 110,000 lb. @ .25 per cwt.	275	
	Interest on 565.00 @ 6%	33.90	
	Depreciation and sire, 3% on 250.00	7.50	
	Housing, 6% on 200.00	12	
	Returns, Sales 25,000 lb. @ .07		1750
	Home use, 750 lb. @ .07		52.50
	Manure 100 T. @ 1.50		150
Dec. 31	Inventory		550
		1937.40	2502.50
	Profit	565.10	
		2502.50	2502.50

Poultry

Jan. 1	Inventory	171.25	
	Feed record	246.35	
	Skim milk 10,000 lb. @ .25 per cwt.	25	
	Labor record 600 hrs. @ .20	120	
	Interest on 171.25 @ 6%	10.28	
	Housing 6% on 75.00	4.50	
	Returns		
	Sales, 150 lb. chickens @ .15		22.50
	360 lb. turkeys " .20		72
	200 " ducks " .20		40
	100 " geese " .20		20
	Jan. 185 doz. eggs " .45		83.25
	Feb. 235 " " " .40		94.00
	Mar. 285 " " " .25		71.25
	Apr. 260 " " " .20		52
	May 235 " " " .20		47
	June 210 " " " .25		52.50
	July 195 " " " .25		48.75
	Carried forward	577.38	603.25

Poultry (Continued)

		Brought forward	577.38	1032.25
		Aug. 160 doz. eggs @ .30		48
		Sept. 85 " " " .35		29.75
		Oct. 45 " " " .40		18
		Nov. 60 " " " .45		27
		Dec. 110 " " " .50		55
		Home use (estimated) 240 doz. @ .25		60
		" " 150 lb. chickens @ .15		22.50
		Manure		15
Dec.	31	Inventory		183.75
			577.38	1062.25
		Profit	484.87	
			1062.25	1062.25

Sheep

Jan.	1	Inventory	320	
		Feed record	234	
		Labor record, 100 hrs. @ 1.20	20	
		Shearing 80 sheep @ .10 (+)	8	
		Interest on 320.00 @ 6%	19.20	
		Housing, 6% on 50.00	3	
		Returns		
		Sales, 640 lb. wool @ .20		128
		80 sheep @ 3.00		240
		2 " " 5.00		10
		Home use, 2 sheep @ 5.00		10
Dec.	31	Inventory		308
			1042.20	1696
		Profit	653.80	
			1696.00	1696

CROP COST SUMMARY, 1912

FIELD NO	CROP	ACR	TOTAL DR	ACCOUNTS CREDITED: INVENT 1911	MAN LABOR	TEAM LABOR	CASH	SEED	INT & DEPREC.	MANURE
3a	Wheat	12	244.40	63	15.60	13.20	28.60	12	78	36
6	Oats	52	980.15	195.75	67	57.20	140.60	33.60	338	156
5a7a	Barley	33	649.20	136.50	40	3.5	65.90	28.30	214.50	99
8	Vetch & rye	35	705.55	175	74.80	66	105.25		227.50	105
4a+9	Clover & timothy	26	487	121	34.80	28	51.20		169	78
3b+6	Kale	6	208.80		11.40	37.40	3		39	18
5b	Corn	7	217.90	73	30.80	26	21.60		45.50	21
1	Rape	11	440.25		21.60	11.60	2.55		71.50	33
2	Artichokes	10	163		44.80	23.20			65	30
7+13	Clover pasture	34	336.80		2.80		11		221	102
12a	Field peas	10	156.50		14.20	14.20	28.60	4.50	65	30
11	Timber & pasture	50	622	162	107	28			325	
2b	Potatoes	10	505.10	150	114.20	69.20	42.50	64.20	65	30
14	Orchard & garden	1¼	255.15	16	80.80	17.40	41.95		72	27
			5724.80	1092.25	750.80	420.40	542.75	142.60	1906	765

LIVE STOCK COST SUMMARY, 1912

STOCK	TOTAL DR	ACCOUNTS CREDITED: INVENT 1911	MAN LABOR	TEAM LABOR	CASH	FEED	INTER. & DEPREC	MILK
Cattle and dairy	4[illegible]	1942	540		9	403.40	261.60	
Horses	805.90	950	50		120	593.90	212	
Hogs	437.40	565	80			86	53.40	275
Poultry	577.35	7.25	120			246.35	147.85	25
Sheep	6[illegible]	303	20		8	234	22.20	
Total	[illegible]	4[illegible]	630		47	1362.65	563.85	300

CROP RETURNS SUMMARY, 1912

CROP	TOTAL CR	ACCOUNTS DEBITED CASH	FEED	SEED	Household		INV. 1912	LOSS	GAIN
Wheat	263	164	127	12			60		116 60
Oats	599 75	954	424 95	38 10			182 70		611 60
Barley	714	686	506 10	28 30			111		94 80
Vetch & rye	1300	639 80	435 20				225		546 65
Clover & timothy	977	359 90	377 10				242		477
Kale	375		325				50		166 20
Corn	327		178				189		147 12
Rape	220		220						29 72
Artichokes	350		175				175		157
Clover pasture	336 50		336 50						
Field peas	156 50		156 50						
Timber pasture	562	227	50		5		205	60	
Potatoes	850	85		642 20	25		145 80		514 70
Orchard & garden	457 25	330 75			165		60		202 10
	5830 30	3559 05	2341 65	42 60	35 50		1651 50	60	3165 50
Net gain								3105 50	
								3165 50	3165 50

LIVE STOCK RETURNS SUMMARY, 1912

STOCK	TOTAL CR	ACCOUNTS DEBITED CASH	MILK	HORSE LABOR	Household	MANURE	INVENT 1912	LOSS	GAIN
Cattle and dairy	5280 10	2298 0	300		23	510	2080		1097 10
Horses	3164 40	495		426 40	50	90	2025		90 50
Hogs	2523 50	250			53 50	150	550		565 10
Poultry	662 25	78			50 50	15	183 75		484 87
Sheep	193	278			10		305		91 80
Total	12825 25	5702 10	300	426 40	318 00	765	5143 75		2329 37
Profit								2329 37	
								2329 37	2329 37

Financial Statement, Year ended Dec. 31, 1912

Receipts			
Balance on hand Jan. 1, 1912		250.80	
Farm crops	3001.30		
Orchard and garden	330.75		
Wood and posts	227.		
Total crops		3559.05	
Cattle and dairy	2298.10		
Horses	495.		
Hogs	1750.		
Sheep	378.		
Poultry	781.		
Total stock and dairy		5702.10	
Interest		4.	
Total			9515.95
Payments			
Stock and dairy		147.	
Crops		542.75	
Man labor		1904.80	
Improvements		631.	
Implements		1138.50	
Repairs		159.05	
General expenses, interest & taxes		844.45	
Bills payable		4000.	
County Growers Association stock		20.	
Balance on hand		128.40	
Total			9515.95

Statement of Profit and Losses

Profits			
Crops, as per summary		3165.50	
Live stock as per summary		2329.37	
Interest and depreciation charged to crops and live stock	2559.98		
Less 10% on implements	123.60	2436.38	
Interest received (cash)		4	
Increase in supply inventory (inventory)		7	
Increase in liability interest & labor (inventory)		1425	
Total			8027.25
Losses			
Labor, as per cash book	1904.80		
Less charged to crops & stock	1789.80	115	
Household (Crop & Stock Summaries)		453.50	
Repairs (cash)		159.05	
General expense (cash)		844.45	
Net profit		6455.25	
Total			8027.25
Proof			
Net worth as per inventory 1913		36640.55	
Net worth as per inventory 1912		30185.30	
Net profit			6455.25

CASH RECEIVED

DATE		FOLIO	ACCOUNT TO BE CREDITED	EXPLANATION	AMOUNTS		TOTAL	
192[illegible]								
Feb	1	1	Gerald Stern	Investment	3000			
	2	1	Arthur Dillman	Cash sale	75			
	7	1	Mdse.	Small items	76	85		
	10	4	J. F. Painter	Inv. of 8th	19			
	14	1	Mdse.	Small items	62	85		
	25	1	Mdse.	Small items	96	75		
	3	1	Mdse.	Cash sales	89	75	3420	10
							3420	10
Feb	1		Balance	On hand	3082			
	4	3	Mdse. Disct.	Inv. Excelsior Tool Co.	1	90		
	5	1	William Stirling	Cash sale	40			
	9	3	Mdse. Disct.	Inv. Central Tool Co.	2	20		
	10	1	Mdse.	Cash sales	186	90		
	15	1	James Harrison	Cash sale	6	4		
	17	3	James Bristol	Invoice of 7th (3)	115			
	20	1	Bills Rec.	Discounted Bristol note	115			
	22	1	Mdse.	Cash sales	169	40		
	25	3	Discount	On A. Granger note		98		
	27	1	Bills Rec.	Geo. Granger's note	50			
	27	5	James Harrison	On acct.	50		3877	38
							3877	38
Mar	1		Balance	on hand	3297	62		

CASH PAID OUT

DATE 1915		FOLIO	AMOUNT TO BE DEBITED	EXPLANATION	AMOUNTS		TOTAL	
Jan	2	2	Expense	Rent for month	50			
	3	2	Expense	Especial service	5			
	4	2	Expense	Books and stationery	122	65		
	5	2	Expense	Advertising	10	50		
	15	2	Expense	Salaries	20			
	21	7	Eli Farm Implt Co	Invoice of 12th (2)	45			
	31	3	Frat & Cartage	For month	15			
	31	2	Expense	Bookkeeper & clerk	70		338	10
	31		Balance	On hand			3082	
							3420	10
Feb	1	2	Expense	Rent	50			
	1	2	Expense	Coal	70			
	4	6	Excelsior Tool Co	Inv. of 5th	38			
	8	2	Expense	Clerk's salary	10			
	8	6	Farmers Supply Co	Invoice of 4th ult	22	80		
	10	3	Frat & Cartage	Bills to date	61	30		
	11	7	Central Tool Co	Invoice of 1st	110			
	11	2	Expense	Gas and electricity	6	50		
	18	2	Expense	Clerk's salary	10			
	20	3	Discount	Bristol's note	1	65		
	25	2	Bills Pay	A Stranger & note	120			
	28	2	Expense	Salaries	60			
	28	3	Frat & Cartage	Bills to date	19	50	579	75
	28		Balance	On hand			3297	63
							3877	38

January 2, 1913.

1	Cash					3	0	0	0								
1	Medicine					2	1	5	6	8	8						
7	Furniture & Fixtures						4	7	8	5	0						
3	Wood Mill					2	3	6	4	6	2						
1	George Watson												8	0	0	0	
	8																
1	Bills Receivable							1	9								
15	J. T. Painter													1	9		
	18																
1	Bills Receivable							1	2	0							
5	Warren Sterling													1	2	0	
	21																
7	General Farm Implement Co.							4	5								
2	Bills Payable													4	5		
	27																
1	Bills Receivable							5	0								
5	George Granger													5	0		
	February 3, 1913.																
1	Bills Receivable							2	5								
5	Walter Jones													2	5		
	14																
7	C. Berranger Co.							1	2	0							
2	Bills Payable													1	2	0	
	17																
1	Bills Receivable							1	1	5							
5	James L. Bristol													1	1	5	
	28																
1	Bills Receivable							1	5	0							
5	Walter Jones													1	5	0	

January 6, 1913.

✓	Arthur Hillman		75
	8		
4	J. F. Painter		38
	12		
4	Wallace Carter		283
	14		
4	Harvey Cross		210
	15		
5	Warren Sterling		120
	27		
5	George Granger		50
	29		
5	James Harrison		130
	Mdse. Cr. Total Sales		925

February 3, 1913.

5	Walter Jones		25
	5		
✓	Warren Sterling		40
	15		
✓	James Harrison		64
	17		
6	James L. Bristol		230
	23		
6	David Mason		320
	28		
5	Walter Jones		150
1	Mdse. Cr. Total Sales		829

PURCHASE BOOK

DATE OF INVOICE 19		FOLIO	ACCOUNT TO BE CREDITED	TERMS	END OF DISC'T PERIOD	DUE	AMOUNT		WHEN PAID	
Jan.	5		Jacobson Tool Co.	2/10, 1/30	Feb. 4	May 5	38		Feb.	4
	7		Timmel Supply Co.	30 days		Feb. 8	22	50	"	8
	10		Central Tool Co.	2/10 2/30		April 10	90			
	31		Total purchases				150	00		
Feb.			Central Tool Co.	2/10, 1/30	Feb. 10	April 2	110		Feb.	
	12		Williams & Co.	1 day net		April 12	120			
	28		Transportation	On acct.			32			
	28		Total purchases				262			

George Watson, Proprietor

1911 Feb	28	Resworth		8	2	4	3	02	1911 Jan	2	J.	1	8	0	0	0		
									Feb	28	Net gain			2	4	3	02	
				8	2	4	3	02					8	2	4	3	02	
									Mar	1	Resworth		8	2	4	3	02	

Merchandise

1911 Jan	2	J.	1	2	1	5	6	88	1911 Jan	7	C.	1		7	6	80		
	31	P	1		1	5	0	80		14	C.	1		6	2	80		
Feb	28	P	1		2	0	7	20		25	C.	1		9	6	75		
	28	Gain			2	1	6	50		31	C.	1		8	9	75		
					9	5	9	82		31	S	1		9	5	00		
									Feb	12	C.	1		1	8	90		
										22	C.	1		1	6	40		
										28	S	2		8	2	00		
										28	Inventory		1	0	4	3	10	
				3	5	2	3	50					3	5	2	3	50	
Mar	1	Inventory		1	0	4	3	10										

Bills Receivable

1911 Jan	8	J.	1			1	5		1911 Feb	20	C.	1			1	5		
	18	"	1			1	2	6		26	C.	1			5	0		
	27	"	2				5	0		28	Balance				3	1	4	
Feb	3	"	2				2	5										
	17	"	2			1	1	5										
	28	"	2			1	5	0										
						4	7	9							4	7	9	
Mar	1	Balance				3	1	4										

Bills Payable

1913 Feb	25	C	2	120		1913 Jan	21	J.	1	45	
	28	Balance		45		Feb	14	"	2	120	
				165						165	
						Mar	1	Balance		45	

Expense

1913 Jan	2	C.	2	50		1913 Feb	28	Inventory		180	
	3	"	2	5			28	Loss		3046	60
	4	"	2	122	60						
	5	"	2	10	50						
	15	"	2	20							
	31	"	2	70							
Feb	1	"	2	50							
	1	"	2	70							
	8	"	2	10							
	11	"	2	6	50						
	18	"	2	10							
	28	"	2	60							
				484	60					484	60
Mar	1	Inventory		180							

Furniture and Fixtures

1913 Jan	1	J.	1	478	50	1913 Feb	28	Inventory		158	67
							28	Loss		319	83
				478	50					478	50
Mar	1	Inventory		158	67						

Good Will

19.. Jan.	2	"	1	23	64	62												

J. F. Painter

1913 Jan.	8	S.	1			38			1913 Jan.	8	J.	1			19		
										8	C.	1			19		
						38									38		

Wallace Carter

1913 Jan.	12	S.	1			283											

Harvey Cross

1913 Jan.	16	S.	1			270											

Warren Sterling

1913 Jan.	8	S.	1			20			1913 Jan.	18	J.	1			120		

George Tranger

1913 Jan.	17	S.	1			50			1913 Jan.	27	J.	2			50		

James Harrison

1913 Jan.	29	S.	1			39			1913 Feb.	27	C.	1			50		
										28	Balance				39		
						39									39		
Mar.		Balance				39											

Walter Jones

1913 Feb.	3	C.	2			25			1913 Feb.	3	J.	2			25		
	28	"	2			50				28	"	2			50		
						75									75		

James L. Bristol

1913 Feb.	17	S.	2		2	3	0		1913 Feb.	17	J.	2		1	1	5			
										17	C.	1		1	1	5			
					2	3	0							2	3	0			

David Mason

1913 Feb.	23	S.	2		3	2	0												

Excelsior Tool Co.

1913 Feb.	4	C.	2			3	8		1913 Jan.	5	P.	1			3	8			

Farmers' Supply Co.

1913 Feb.	8	C.	2		2	2	8	0	1913 Jan.	9	P.	1		2	2	8	0		
					2	2	8	0						2	2	8	0		

General Farm & Implement Co.

1913 Jan.	21	J.	1			4	5		1913 Jan.	18	P.	1			9	0			
	21	C.	2			4	5												
						9	0								9	0			

Central Tool Co.

1913 Feb.	11	C.	2		1	1	0		1913 Feb.	1	P.	1		1	1	0			

R. P. Granger Co.

1913 Feb.	14	J.	2		1	2	0		1913 Feb.	14	P.	1		1	2	0			

Henry Clay & Son

									1913 Feb.	28	P.	1			3	2			

Trial Balance—January 31, 1913

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